COMPANY REGISTRATION NUMBER 170641

DELTA GUARDING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

28 FEBRUARY 2000



SCT SEFGHWCQ 0775
COMPANIES HOUSE 11/12/00

DELTA GUARDING LIMITED

AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 28 February 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Moray House
39 St John Street
Perth

Bell & Company
Chartered Accountants
Registered Auditor

27 November 2000

DELTA GUARDING LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			4,696		4,617
CURRENT ASSETS					
Debtors		33,413		43,847	
Cash at bank and in hand		7,324		7,063	
		40,737		50,910	
CREDITORS: Amounts falling due within one year		(51,895)		(53,624)	
NET CURRENT LIABILITIES			(11,158)		(2,714)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,462)		1,903
CREDITORS: Amounts falling due after more than one year			-		(1,496)
			(6,462)		407
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			(6,464)		405
(DEFICIENCY)/SHAREHOLDER'S FUNDS			(6,462)		407

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 23 November 2000

GEORGE THOMSON

The notes on pages 3 to 4 form part of these financial statements.

DELTA GUARDING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The Company meets its day to day working requirements through the support of the director. The director considers that the company can continue to operate on the same basis for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance basis
Equipment	-	15% reducing balance basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 March 1999	8,151
Additions	1,269
At 28 February 2000	9,420
DEPRECIATION	
At 1 March 1999	3,534
Charge for year	1,190
At 28 February 2000	4,724
NET BOOK VALUE	
At 28 February 2000	4,696
At 28 February 1999	4,617

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	2	2