Registered Number SC170521

BALLAND CO. LIMITED

Abbreviated Accounts

31 March 2012

BALLAND CO. LIMITED **Registered Number SC170521**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		669,750		669,750
Total fixed assets			669,750		669,750
Current assets					
Debtors		531,330		336,134	
Cash at bank and in hand		16		16	
Total current assets		531,346		336,150	
Creditors: amounts falling due within one year		(27,506)		(751)	
Net current assets			503,840		335,399
Total assets less current liabilities			1,173,590		1,005,149
Total net Assets (liabilities)			1,173,590		1,005,149
Capital and reserves					
Called up share capital			1,000,000		1,000,000
Profit and loss account			173,590		5,149
Shareholders funds			1,173,590		1,005,149

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2012

And signed on their behalf by:
M J Nicol, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The company's business is farming, estate management and property development through its participation in the partnership Ballogie Estate Enterprises. Turnover comprises the company's share in the partnership profits or losses for each year. The book value of its interest in the partnership comprises the balance standing to its credit on the current and capital accounts in the books of that business.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	669,750
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	669,750
Depreciation	
At 31 March 2011	
Charge for year	
on disposals	
At 31 March 2012	
Net Book Value	
At 31 March 2011	669,750
At 31 March 2012	669,750

No depreciation has been charged on land and buildings.

3 Transactions with directors

The directors have a material interest in the arrangements specified in note 1.3, as a consequence of their respective interests in the partnership of Ballogie Estate Enterprises.

3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).