Registered number: SC170521

BALLAND CO LIMITED

ABBREVIATED ACCOUNTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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BALLAND CO LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BALLAND CO LIMITED FOR THE YEAR ENDED 31 MARCH 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Balland Co Limited for the year ended 31 March 2011 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Balland Co Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Balland Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Balland Co Limited. You consider that Balland Co Limited is exempt from the statutory audit requirement for the year.

EQ

EQ Accountants LLP
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

1 November 2011

BALLAND CO LIMITED
REGISTERED NUMBER: SC170521

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2011 £	2010 £	2010 £
Tangible assets	2		**669,750**		*669,750*
Debtors		**336,134**		*337,267*	
Cash in hand		**16**		*16*	
		336,150		*337,283*	
CREDITORS: amounts falling due within one year		**(751)**		*(1,427)*	
NET CURRENT ASSETS			**335,399**		*335,856*
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,005,149**		*1,005,606*
CAPITAL AND RESERVES					
Called up share capital	3		**1,000,000**		*1,000,000*
Profit and loss account			**5,149**		*5,606*
SHAREHOLDERS' FUNDS			**1,005,149**		*1,005,606*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 October 2011.

R L Nicol
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

The company's business is farming, estate management and property development through its participation in the partnership Ballogie Estate Enterprises. Turnover comprises the company's share in the partnership profits or losses for each year. The book value of its interest in the partnership comprises the balance standing to its credit on the current and capital accounts in the books of that business.

1.4 Tangible fixed assets and depreciation

No depreciation has been charged on land and buildings.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	**669,750**
Depreciation	
At 1 April 2010 and 31 March 2011	-
Net book value	
At 31 March 2011	**669,750**
At 31 March 2010	*669,750*

3. SHARE CAPITAL

	2011 £	*2010* £
Allotted, called up and fully paid		
1,000,000 Ordinary shares of £1 each	**1,000,000**	*1,000,000*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

4. TRANSACTIONS WITH DIRECTORS

The directors have a material interest in the arrangements specified in note 1.3, as a consequence of their respective interests in the partnership of Ballogie Estate Enterprises.