Registered number: SC170521

BALLAND CO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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SCT 19/10/2007 1706
COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BALLAND CO LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2007 You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements



EQ Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

9 October 2007

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007

	Note	2007 £	2007 £	2006 £	2006 £
Tangible fixed assets	2		**669,750**		*669,750*
Debtors		**332,383**		*333,619*	
Cash in hand		**14**		*13*	
		332,397		*333,632*	
CREDITORS: amounts falling due within one year		**(735)**		*(720)*	
NET CURRENT ASSETS			**331,662**		*332,912*
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,001,412**		*1,002,662*
CAPITAL AND RESERVES					
Called up share capital	3		**1,000,000**		*1,000,000*
Profit and loss account			**1,412**		*2,662*
SHAREHOLDERS' FUNDS			**1,001,412**		*1,002,662*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 5 October 2007



M J Nicol
Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

The company's business is farming, estate management and property development through its participation in the partnership Ballogie Estate Enterprises Turnover comprises the company's share in the partnership profits or losses for each year The book value of its interest in the partnership comprises the balance standing to its credit on the current and capital accounts in the books of that business

1 4 Tangible fixed assets and depreciation

No depreciation has been charged on land and buildings

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006 and 31 March 2007	**669,750**
Depreciation	
At 1 April 2006 and 31 March 2007	
Net book value	
At 31 March 2007	**669,750**
At 31 March 2006	*669,750*

3. SHARE CAPITAL

	2007 £	*2006 £*
Authorised		
1,000,000 Ordinary shares of £1 each	**1,000,000**	*1,000,000*
Allotted, called up and fully paid		
1,000,000 Ordinary shares of £1 each	**1,000,000**	*1,000,000*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

4 TRANSACTIONS WITH DIRECTORS

The directors have a material interest in the arrangements specified in note 1 3, as a consequence of their respective interests in the partnership of Ballogie Estate Enterprises