Company Number: SC170521

BALLAND CO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2000



ABBREVIATED BALANCE SHEET
As at 31 March 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible fixed assets	2		**669,750**		*669,750*
CURRENT ASSETS					
Debtors		**308,882**		*310,364*	
Cash in hand		**27**		*60*	
		308,909		*310,424*	
NET CURRENT ASSETS			**308,909**		*310,424*
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 978,659**		*£ 980,174*
CAPITAL AND RESERVES					
Called up share capital	3		**1,000,000**		*1,000,000*
Profit and loss account			**(21,341)**		*(19,826)*
SHAREHOLDERS' FUNDS			**£ 978,659**		*£ 980,174*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 7 October 2000 and signed on its behalf.

R L Nicol Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Heritable land & buildings are not depreciated because, in the opinion of the directors, the market value is in excess of the company book value.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 1999	**669,750**
At 31 March 2000	**669,750**
Net Book Value	
At 31 March 2000	**£ 669,750**
At 31 March 1999	*£ 669,750*

3. CALLED UP SHARE CAPITAL

	2000 £	*1999 £*
Authorised, allotted, called up and fully paid		
1,000,000 Ordinary shares of £1 each	**£ 1,000,000**	*£ 1,000,000*