

Company Registration No. SC169986 (Scotland)

WEBER MS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
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WEBER MS LIMITED

Company Information

Directors	D Weber J Weber
Secretary	Jordan Company Secretaries Limited
Company number	SC169986
Registered office	Macmerry Industrial Estate Tranent East Lothian EH33 1HD
Accountants	Condie & Co 10 Abbey Park Place Dunfermline Fife KY12 7NZ

WEBER MS LIMITED

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WEBER MS LIMITED

Statement Of Financial Position

As At 31 December 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		1		1
Current assets					
Debtors	3	100		100	
Creditors: amounts falling due within one year	4	(1)		(1)	
Net current assets			99		99
Total assets less current liabilities			100		100
Capital and reserves					
Called up share capital	5		100		100

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 4 August 2017 and are signed on its behalf by:


D Weber
Director

Company Registration No. SC169986

WEBER MS LIMITED

Notes To The Financial Statements

For The Year Ended 31 December 2016

1 Accounting policies

Company information

Weber MS Limited is a private company limited by shares incorporated in Scotland. The registered office is Macmerry Industrial Estate, Tranent, East Lothian, EH33 1HD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Weber MS Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

In accordance with the transitional exemption in section 35 of FRS 102, Weber MS Limited has elected to retain its accounting policies for reported assets, liabilities and equity before the date of transition to FRS 102.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

1.3 Fixed asset investments

Interests in associates are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WEBER MS LIMITED

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2016

1 Accounting policies

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2016 £	2015 £
Investments	<u>1</u>	<u>1</u>

WEBER MS LIMITED

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2016

2 Fixed asset investments

Movements in fixed asset investments

Shares in group
undertakings
and
participating
interests

£

Cost or valuation

At 1 January 2016 & 31 December 2016

1

Carrying amount

At 31 December 2016

1

At 31 December 2015

1

3 Debtors

2016

2015

Amounts falling due within one year:

£

£

Other debtors

100

100

4 Creditors: amounts falling due within one year

2016

2015

£

£

Amounts due to group undertakings

1

1

5 Called up share capital

2016

2015

£

£

Ordinary share capital

Issued and not fully paid

100 Ordinary of £1 each

100

100

6 Parent company

The directors consider the ultimate controlling party and parent company to be Weber Marking Systems Inc, which is incorporated in the state of Illinois, USA. The accounts for that company are not available to the public. The head quarters of Weber Marking Systems Inc are at 711 West Algonquin Road, Arlington Height, Illinois, 60005, United States of America. The directors regard J A Weber as the ultimate controlling party of the company by virtue of his shareholding in Weber Marking Systems Inc.