

Weber MS Limited
Directors Report and Annual Accounts
for the year ended 31 December 2002

Registered Number: SC169986

Incorporated in Scotland on 20 November 1996



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Weber MS Limited

Directors' report for the year ended 31 December 2002

The directors, who regard the company as being dormant, present their annual report and the financial statements for the year ended 31 December 2002.

Directors and their interests

The directors who served during the year are as shown below:

William Knox
Douglas Adam Weber
Joseph Bradley Weber
Joseph Adam Weber

JA Weber, DA Weber and JB Weber have beneficial interests in the shares of the ultimate holding company, Weber Marking Systems Inc. (Note 6). These interests are disclosed in the financial statements of that company.

Close company provisions

As far as the directors are aware, the close company provisions of the Income and Corporation Taxes Act 1988 are applicable to the company. There has been no change in this respect since the year end.

Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2002. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board



N R Homer
Company Secretary
8 JUL 2003

Weber MS Limited

Balance sheet as at 31 December 2002

	Notes	2002 £	2001 £
Fixed assets			
Investments	2	1	1
Current assets			
Debtors	3	100	100
Creditors: amounts falling due within one year	4	(1)	(1)
Net current assets		99	99
Net assets		100	100
Capital and reserves			
Called up equity share capital	5	100	100
Total capital employed		100	100

Dormant Company Statement

For the year ended 31 January 2003 the company was entitled to the exemption under Companies Act 1985 section 249AA(1).

Members have not required the company to obtain an audit in accordance with Companies Act 1985 section 249(B)(2).

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Companies Act 1985 section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Companies Act 1985 section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 3 were approved by the board of directors on 10 June 2003 and were signed on its behalf by:

W Knox
Director

8 JULY 2003



Weber MS Limited

Notes to the financial statements for the year ended 31 December 2002

1 Principal accounting policies

A summary of the principal accounting policies, all of which have been consistently applied throughout the year is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Fixed asset investments

Fixed investments are shown at cost less provisions for permanent diminution in value.

2 Fixed asset investments

	2002	2001
	£	£
Investment in partnership	1	1

3 Debtors

	2002	2001
	£	£
Unpaid share capital	100	100

4 Creditors: amounts falling due within one year

	2002	2001
	£	£
Amounts due to Weber Marking Systems Partnership	1	1

5 Share capital

	2002	2001
	£	£
Authorised: 100 Ordinary shares of £1 each	100	100
Allotted, called up, nil paid: 100 Ordinary shares of £1 each	100	100

6 Ultimate holding company and controlling party

Weber Marking Systems Inc, which is incorporated in the state of Illinois, USA, was the ultimate holding company of Weber MS Limited for the year ended 31 December 2002. Copies of its financial statements can be obtained from 711 West Algonquin Road, Arlington Height, Illinois, 60005, United States of America.

The directors regard J A Weber as the ultimate controlling party of the company by virtue of his shareholding in Weber Marking Systems Inc.