

Weber MS Limited

Accounts

for the year ended 31 December 2000

Registered Number 169986

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Weber MS Limited

Accounts

for the year ended 31 December 2000

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Weber MS Limited

Directors' report for the year ended 31 December 2000

The directors present their annual report on the affairs of the company, together with the financial statements and auditors' report for the year ended 31 December 2000.

Principal activity and business review

The company's sole activity is investing in the trade and assets of a trading partnership. Weber Marking Systems Partnership ("the partnership"). The partnership has not made any distribution in the period.

Directors and their interests

The directors who served during the year are as shown below:

William Knox
Douglas Adam Weber
Joseph Bradley Weber
Joseph Adam Weber

Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2000. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Auditors

A resolution to re-appoint PricewaterhouseCoopers as auditors to the company will be proposed at the Annual General Meeting.

By order of the Board



W Cargill
Company Secretary
30 July 2001

Macmerry Industrial Estate
Tranent
East Lothian
EH33 1HD

Weber MS Limited

Auditors' report to the members of Weber MS Limited

We have audited the financial statements on pages 3 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the Annual Report. As described on page 1, this includes responsibility for preparing the financial statements in accordance with applicable United Kingdom accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the United Kingdom Companies Act. We also report to you, if in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

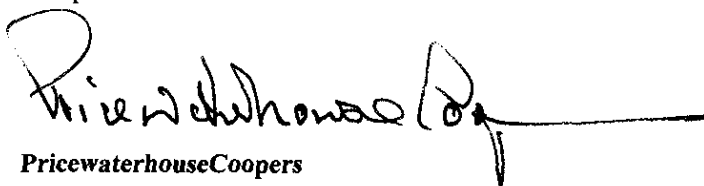
Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2000 and its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



PricewaterhouseCoopers

Chartered Accountants and Registered Auditors

Edinburgh

31 July 2001

Weber MS Limited

Balance sheet as at 31 December 2000

	Notes	2000 £	1999 £
Fixed assets			
Investments	3	1	1
Current assets			
Debtors	4	100	100
Creditors: amounts falling due within one year	5	(1)	(1)
Net current assets		99	99
Net assets		100	100
Capital and reserves			
Called up equity share capital	6	100	100
Total capital employed		100	100

The financial statements on pages 3 to 5 were approved by the board of directors on 30 July 2001 and were signed on its behalf by:

W Knox
Director



The accompanying notes are an integral part of this balance sheet.

Weber MS Limited

Notes to the financial statements for the year ended 31 December 2000

1 Principal accounting policies

A summary of the principal accounting policies, all of which have been consistently applied throughout the year is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Fixed asset investments

Fixed investments are shown at cost less provisions for permanent diminution in value.

2 Non-trading status

The company has not traded during the year. Consequently no profit and loss account has been prepared.

3 Fixed asset investments

	2000	1999
	£	£
Investment in partnership	1	1

4 Debtors

	2000	1999
	£	£
Unpaid share capital	100	100

5 Creditors: amounts falling due within one year

	2000	1999
	£	£
Amounts due to Weber Marking Systems Partnership	1	1

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6 Called-up share capital

	2000	1999
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

7 Ultimate holding company and controlling party

Weber Marking Systems Inc, which is incorporated in the state of Illinois, USA, was the ultimate holding company of Weber MS Limited for the year ended 31 December 2000.

The directors regard J A Weber as the ultimate controlling party of the company by virtue of his shareholding in Weber Marking Systems Inc.