Registered Number SC169873

J. GRAY & SONS LIMITED

Abbreviated Accounts

31 March 2012

J. GRAY & SONS LIMITED **Registered Number SC169873**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		378,943		379,185
Total fixed assets			378,943		379,185
Current assets					
Debtors		266,698		295,877	
Investments		182,545		192,062	
Cash at bank and in hand		15,147		5,223	
Total current assets		464,390		493,162	
Creditors: amounts falling due within one year		(184,023)		(132,961)	
Net current assets			280,367		360,201
Total assets less current liabilities			659,310		739,386
Provisions for liabilities and charges			(1,128)		(1,313)
Total net Assets (liabilities)			658,182		738,073
Capital and reserves					
Called up share capital			50,000		50,000
Profit and loss account			608,182		688,073
Shareholders funds			658,182		738,073

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:
J R F Gray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line
Leasehold properties	0.00%	Straight Line
Other tangible assets	10.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	380,640
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	380,640
Depreciation	
At 31 March 2011	1,455
Charge for year	242
on disposals	
At 31 March 2012	1,697
Net Book Value	
At 31 March 2011	379,185
At 31 March 2012	378,943