

Unaudited Financial Statements
for the Year Ended 30 April 2018
for
Computercare 2000 Limited

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for the Year Ended 30 April 2018

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DIRECTORS:

A Tasker
Mrs L Tasker
Mr A Tasker

SECRETARY:

Mrs L Tasker

REGISTERED OFFICE:

4 Dentsdale Drive
East Kilbride
Glasgow
G74 4LP

REGISTERED NUMBER:

SC169321 (Scotland)

ACCOUNTANTS:

R.G. Beattie & Co Ltd
Chartered Certified Accountants
121 Moffat Street
Glasgow
G5 0ND

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		23,052		-
Tangible assets	5		<u>134,437</u>		<u>126,558</u>
			157,489		126,558
CURRENT ASSETS					
Stocks	6	36,347		33,776	
Debtors	7	45,036		88,171	
Cash at bank		<u>460,096</u>		<u>440,730</u>	
		541,479		562,677	
CREDITORS					
Amounts falling due within one year	8	<u>247,007</u>		<u>319,918</u>	
NET CURRENT ASSETS			<u>294,472</u>		<u>242,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>451,961</u>		<u>369,317</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>451,959</u>		<u>369,315</u>
SHAREHOLDERS' FUNDS			<u>451,961</u>		<u>369,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2019 and were signed on its behalf by:

Mrs L Tasker - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Computercare 2000 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 27).

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
Additions	23,052
At 30 April 2018	<u>23,052</u>
NET BOOK VALUE	
At 30 April 2018	<u>23,052</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2017	112,740	10,177	34,363	12,165	169,445
Additions	-	2,650	9,044	-	11,694
At 30 April 2018	<u>112,740</u>	<u>12,827</u>	<u>43,407</u>	<u>12,165</u>	<u>181,139</u>
DEPRECIATION					
At 1 May 2017	6,765	-	25,756	10,366	42,887
Charge for year	2,255	-	1,291	269	3,815
At 30 April 2018	<u>9,020</u>	<u>-</u>	<u>27,047</u>	<u>10,635</u>	<u>46,702</u>
NET BOOK VALUE					
At 30 April 2018	<u>103,720</u>	<u>12,827</u>	<u>16,360</u>	<u>1,530</u>	<u>134,437</u>
At 30 April 2017	<u>105,975</u>	<u>10,177</u>	<u>8,607</u>	<u>1,799</u>	<u>126,558</u>

6. STOCKS

	30.4.18 £	30.4.17 £
Stocks	<u>36,347</u>	<u>33,776</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade Debtors	35,233	73,420
VAT	9,803	14,751
	<u>45,036</u>	<u>88,171</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Creditors	51,820	88,037
Tax	48,240	57,362
Social security and other taxes	3,316	4,984
Other creditors	143,631	169,535
	<u>247,007</u>	<u>319,918</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings £
At 1 May 2017	369,315
Profit for the year	234,536
Dividends	<u>(151,892)</u>
At 30 April 2018	<u>451,959</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.