

BEAT FM LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 1998

Registered No. SC168821

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BEAT FM LIMITED
ABBREVIATED BALANCE SHEET
AT 31 AUGUST 1998

	Notes	1998	1997
Current Assets			
Debtors		2	2
Cash at Bank		17591	0
Current Assets		<u>17593</u>	<u>2</u>
Creditors : amounts falling due within one year		(98794)	0
Net Assets		<u>(81201)</u>	<u>2</u>
Capital & Reserves			
Called up Share Capital	2	2	2
Profit and Loss Account		(81203)	0
Equity Shareholders Funds		<u>(81201)</u>	<u>2</u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249a of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249b(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies

The financial statements were approved by the board on

29 June 1999

Date

Signed on behalf of the board of Directors

Director

BEAT FM LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
AT 31 AUGUST 1998

1 PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

2 CALLED UP SHARE CAPITAL

	1998	1997
	£	£
Authorised		
100 ordinary shares at £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary shares at £1 each	<u>2</u>	<u>2</u>