

ABBREVIATED AUDITED ACCOUNTS
FOR THE PERIOD 30TH JANUARY 2011 TO 28TH JANUARY 2012
FOR
BOB MILLAR LIMITED

FRIDAY



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SCT 28/09/2012 #1116
COMPANIES HOUSE

BOB MILLAR LIMITED

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FOR THE PERIOD 30TH JANUARY 2011 TO 28TH JANUARY 2012**

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BOB MILLAR LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 30TH JANUARY 2011 TO 28TH JANUARY 2012**

DIRECTORS:	R S Millar Mrs K S Gaffney
SECRETARY:	D W Needham
REGISTERED OFFICE:	2 - 6 Golf Place St Andrews Fife KY16 9JA
REGISTERED NUMBER:	SC168787 (Scotland)
SENIOR STATUTORY AUDITOR:	Alister J Biggar
AUDITORS:	JRW Chartered Accountants & Registered Auditors 19 Buccleuch Street Hawick Roxburghshire TD9 0HL
SOLICITORS:	Shepherd & Wedderburn, W.S. Saltire Court 20 Castle Terrace Edinburgh EH1 2ET

**REPORT OF THE INDEPENDENT AUDITORS TO
BOB MILLAR LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Bob Millar Limited for the period ended 28th January 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Alister J. Biggar

Alister J Biggar (Senior Statutory Auditor)
for and on behalf of JRW
Chartered Accountants &
Registered Auditors
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

27th September 2012

BOB MILLAR LIMITED

**ABBREVIATED BALANCE SHEET
28TH JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	30,707	33,257
Tangible assets	3	53,155	63,240
Investments	4	1	-
		83,863	96,497
CURRENT ASSETS			
Stocks		737,739	739,380
Debtors		205,501	32,651
Cash at bank and in hand		191,802	292,772
		1,135,042	1,064,803
CREDITORS			
Amounts falling due within one year		253,935	235,264
NET CURRENT ASSETS		881,107	829,539
TOTAL ASSETS LESS CURRENT LIABILITIES		964,970	926,036
CREDITORS			
Amounts falling due after more than one year		-	(12,690)
PROVISIONS FOR LIABILITIES		(6,000)	(4,000)
NET ASSETS		958,970	909,346
CAPITAL AND RESERVES			
Called up share capital	5	60,000	60,000
Profit and loss account		898,970	849,346
SHAREHOLDERS' FUNDS		958,970	909,346

The notes form part of these abbreviated accounts

BOB MILLAR LIMITED

ABBREVIATED BALANCE SHEET - continued
28TH JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st September 2012 and were signed on its behalf by:



R S Millar - Director



Mrs K S Gaffney - Director

The notes form part of these abbreviated accounts

BOB MILLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 30TH JANUARY 2011 TO 28TH JANUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Bob Millar Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents retail and other sales net of value added tax.

Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Property Lease Premium is amortised over life of the lease.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method except where it can be reasonably demonstrated that no corporation tax liabilities will arise in the foreseeable future.

Pension costs

The Company operates a defined contribution pension scheme. The costs of the scheme are charged to the profit and loss account in the period in which incurred.

BOB MILLAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 30TH JANUARY 2011 TO 28TH JANUARY 2012**

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 30th January 2011
and 28th January 2012

51,000

AMORTISATION

At 30th January 2011
Charge for period

17,743
2,550

At 28th January 2012

20,293

NET BOOK VALUE

At 28th January 2012

30,707

At 29th January 2011

33,257

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 30th January 2011
Additions
Disposals

233,539
40,946
(41,350)

At 28th January 2012

233,135

DEPRECIATION

At 30th January 2011
Charge for period
Eliminated on disposal

170,299
24,448
(14,767)

At 28th January 2012

179,980

NET BOOK VALUE

At 28th January 2012

53,155

At 29th January 2011

63,240

BOB MILLAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 30TH JANUARY 2011 TO 28TH JANUARY 2012**

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1
At 28th January 2012	1
NET BOOK VALUE	
At 28th January 2012	1

The company's investments at the balance sheet date in the share capital of companies include the following:

St Andrews Golf Store Limited

Nature of business: Retailing golf equipment, clothing and accessories

	%
Class of shares:	holding
Ordinary £1	100.00
	28.1.12
	£
Aggregate capital and reserves	(2,254)
Profit for the period/year	745

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
30,000	'A' Ordinary	£1	30,000	30,000
30,000	'B' Ordinary	£1	30,000	30,000
			60,000	60,000