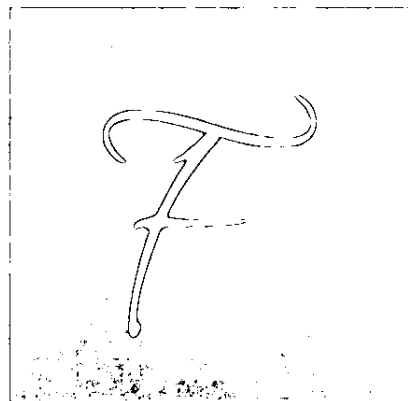


Company Registration No. SC168613 (Scotland)

SCOTTISH CRANNOG CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



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SCOTTISH CRANNOG CENTRE LIMITED

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SCOTTISH CRANNOG CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		60,179		64,420
Current assets					
Stocks		9,174		10,050	
Debtors		17,229		9,321	
Cash at bank and in hand		1,307		2,123	
		<u>27,710</u>		<u>21,494</u>	
Creditors: amounts falling due within one year		<u>(40,844)</u>		<u>(37,650)</u>	
Net current liabilities			<u>(13,134)</u>		<u>(16,156)</u>
Total assets less current liabilities			47,045		48,264
Accruals and deferred income			<u>(64,336)</u>		<u>(68,603)</u>
			<u>(17,291)</u>		<u>(20,339)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(17,293)</u>		<u>(20,341)</u>
Shareholders' funds			<u>(17,291)</u>		<u>(20,339)</u>

SCOTTISH CRANNOG CENTRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 December 2012



B L Andrian
Director

Company Registration No. SC168613

SCOTTISH CRANNOG CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis. Although the company has a deficiency of net liabilities over net assets, the associated company does not require immediate repayment of amounts due to it. The going concern basis is therefore considered appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Crannog Visitors Centre	4% per annum straight line
Fittings and equipment	10% per annum reducing balance
Motor vehicles	20% per annum reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

SCOTTISH CRANNOG CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	141,930
Additions	1,055
At 31 March 2012	<u>142,985</u>
Depreciation	
At 1 April 2011	77,510
Charge for the year	5,296
At 31 March 2012	<u>82,806</u>
Net book value	
At 31 March 2012	<u>60,179</u>
At 31 March 2011	<u>64,420</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>