REGISTERED NUMBER: SC168501 (Scotland)

Financial Statements for the Year Ended 31 August 2017

for

Good News (Dunfermline) Limited

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Good News (Dunfermline) Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	Mr Mohammed Ramzan Mrs Naseem Ramzan
SECRETARY:	Mr Mohammed Ramzan
REGISTERED OFFICE:	98-104 Park Road Rosyth Fife KY11 2JL
REGISTERED NUMBER:	SC168501 (Scotland)
ACCOUNTANTS:	Flannagans - Gateshead 7 Bankside The Watermark Gateshead NE11 9SY

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		75,488		78,073
CURRENT ASSETS					
Debtors	5	171		-	
Cash at bank		78,325		35,384	
		78,496		35,384	
CREDITORS					
Amounts falling due within one year	6	95,273		54,778	
NET CURRENT LIABILITIES			(16,777)		(19,394)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,711		58,679
CAPITAL AND RESERVES					
Called up share capital	7		23,000		23,000
Other reserves	8		34,970		34,970
Retained earnings	8		741		709
SHAREHOLDERS' FUNDS			58,711		58,679

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

Mr Mohammed Ramzan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Good News (Dunfermline) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2016 and 31 August 2017	111,075	59,070	170,145
DEPRECIATION			
At 1 September 2016	35,431	56,641	92,072
Charge for year	2,221	364	2,585
At 31 August 2017	37,652	57,005	94,657
NET BOOK VALUE			
At 31 August 2017	73,423	2,065	75,488
At 31 August 2016	75,644	2,429	78,073

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	171	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	5,658	5,325
Other creditors	89,615	49,453
	95,273	54,778

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
23,000	Ordinary	£1	23,000	23,000

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8. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 September 2016	709	34,970	35,679
Profit for the year	20,732		20,732
Dividends	(20,700)		(20,700)
At 31 August 2017	741	34,970	35,711

9. RELATED PARTY DISCLOSURES

During the year, dividend of £10,350 each was paid to Mr M Ramzan and Mrs N Ramzan, who are the directors and also hold 50% of shares each.

10. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M Ramzan throughout the current and previous year. Mr M Ramzan is the managing director and 50% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.