REGISTERED NUMBER: SC168501 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2016

for

Good News (Dunfermline) Limited

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for the Year Ended 31 August 2016

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Good News (Dunfermline) Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	Mr Mohammed Ramzan Mrs Naseem Ramzan
SECRETARY:	Mr Mohammed Ramzan
REGISTERED OFFICE:	98-104 Park Road Rosyth Fife KY11 2JL
REGISTERED NUMBER:	SC168501 (Scotland)
ACCOUNTANTS:	Flannagans - Gateshead 7 Bankside The Watermark Gateshead NE11 9SY

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		78,073		80,722
CURRENT ASSETS					
Debtors		-		15,676	
Cash at bank		35,384		12,464	
		35,384		28,140	
CREDITORS					
Amounts falling due within one year		54,778		39,433	
NET CURRENT LIABILITIES			(19,394)		(11,293)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,679		69,429
PROVISIONS FOR LIABILITIES			-		464
NET ASSETS			58,679		68,965
CAPITAL AND RESERVES					
Called up share capital	3		23,000		23,000
Other reserves			34,970		34,970
Profit and loss account			709		10,995
SHAREHOLDERS' FUNDS			58,679		68,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2017 and were signed on its behalf by:

Mr Mohammed Ramzan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015 and 31 August 2016	170,145
DEPRECIATION	
At 1 September 2015	89,423
Charge for year	2,649
At 31 August 2016	92,072
NET BOOK VALUE	
At 31 August 2016	78,073
At 31 August 2015	80,722

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
23,000	Ordinary	£1	23,000	23,000

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4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
Mr Mohammed Ramzan and Mrs Naseem Ramzan		
Balance outstanding at start of year	15,676	(4,324)
Amounts advanced	-	20,000
Amounts repaid	(36,388)	-
Balance outstanding at end of year	(20,712)	15,676

5. RELATED PARTY DISCLOSURES

During the year, dividend of £14,750 each was paid to Mr M Ramzan and Mrs N Ramzan, who are the directors and also hold 50% of shares each.

6. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M Ramzan throughout the current and previous year. Mr M Ramzan is the managing director and 50% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.