

Abbreviated Accounts for the Year Ended 31 August 2012

for

Good News (Dunfermline) Limited

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for the Year Ended 31 August 2012**

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Good News (Dunfermline) Limited

**Company Information
for the Year Ended 31 August 2012**

DIRECTORS: Mr Mohammed Ramzan
Mrs Nascem Ramzan

SECRETARY: Mr Mohammed Ramzan

REGISTERED OFFICE: 98-104 Park Road
Rosyth
Fife
KY11 2JL

REGISTERED NUMBER: SC168501 (Scotland)

ACCOUNTANTS: KFK Ltd T/A Choudry Associates
Chartered Certified Accountants
7 Bankside
The Watermark
Metro Riverside Park
Gateshead
Tyne and Wear
NE11 9SY

Good News (Dunfermline) Limited (Registered number: SC168501)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		89,179		92,220
CURRENT ASSETS					
Debtors		-		3,902	
Cash at bank		<u>38,541</u>		<u>48,253</u>	
		38,541		52,155	
CREDITORS					
Amounts falling due within one year		<u>57,609</u>		<u>62,836</u>	
NET CURRENT LIABILITIES			<u>(19,068)</u>		<u>(10,681)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,111		81,539
PROVISIONS FOR LIABILITIES			<u>735</u>		<u>853</u>
NET ASSETS			<u><u>69,376</u></u>		<u><u>80,686</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		23,000		23,000
Other reserves			34,970		34,970
Profit and loss account			<u>11,406</u>		<u>22,716</u>
SHAREHOLDERS' FUNDS			<u><u>69,376</u></u>		<u><u>80,686</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Good News (Dunfermline) Limited (Registered number: SC168501)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2013 and were signed on its behalf by:

Mr Mohammed Ramzan - Director

The notes form part of these abbreviated accounts

Good News (Dunfermline) Limited (Registered number: SC168501)

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>170,145</u>
DEPRECIATION	
At 1 September 2011	77,925
Charge for year	<u>3,041</u>
At 31 August 2012	<u>80,966</u>
NET BOOK VALUE	
At 31 August 2012	<u>89,179</u>
At 31 August 2011	<u>92,220</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
23,000	Ordinary	£1	<u>23,000</u>	<u>23,000</u>

4. RELATED PARTY DISCLOSURES

During the year, dividend of £15,000 each was paid to Mr M Ramzan and Mrs N Ramzan, who are the directors and also hold 50% of shares each.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012**

5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M Ramzan throughout the current and previous year. Mr M Ramzan is the managing director and 50% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.