Registered Number SC168501

# Good News (Dunfermline) Limited

## Abbreviated Accounts

31 August 2011

## Company Information

**Registered Office:**
98-104 Park Road
Rosyth
Fife
KY11 2JL

**Reporting Accountants:**
KFK Ltd T/A Choudry Associates
Chartered Certified Accountants
7 Bankside
The Watermark
Metro Riverside Park
Gateshead
Tyne and Wear
NE11 9SY

**Good News (Dunfermline) Limited** **Registered Number SC168501**

## Balance Sheet as at 31 August 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 92,220 | | 95,406 |
| | | | 92,220 | | 95,406 |
| **Current assets** | | | | | |
| Debtors | | 3,902 | | 3,902 | |
| Investments | | 0 | | 2,037 | |
| Cash at bank and in hand | | 48,253 | | 44,349 | |
| Total current assets | | 52,155 | | 50,288 | |
| **Creditors: amounts falling due within one year** | | (62,836) | | (69,977) | |
| **Net current assets (liabilities)** | | | (10,681) | | (19,689) |
| **Total assets less current liabilities** | | | 81,539 | | 75,717 |
| **Provisions for liabilities** | | | (853) | | (1,035) |
| **Total net assets (liabilities)** | | | 80,686 | | 74,682 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 23,000 | | 23,000 |
| Other reserves | | | 34,970 | | 34,970 |
| Profit and loss account | | | 22,716 | | 16,712 |
| **Shareholders funds** | | | 80,686 | | 74,682 |

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2012

And signed on their behalf by:
**Mr Mohammed Ramzan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Freehold property | 2% on cost |
| Fixtures and fittings | 15% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 September 2010 | 170,145 |
| At 31 August 2011 | 170,145 |
| **Depreciation** | |
| At 01 September 2010 | 74,739 |
| Charge for year | 3,186 |
| At 31 August 2011 | 77,925 |
| **Net Book Value** | |
| At 31 August 2011 | 92,220 |
| At 31 August 2010 | 95,406 |

3 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |

| | | | |
|---|---|---|---|
| | 23000 Ordinary shares of £1 each | 23,000 | 23,000 |

## 4 Transactions with directors

Mr Mohammed Ramzan and Mrs Naseem Ramzan had a loan during the year. The maximum outstanding was £-. The balance at 31 August 2011 was £- (1 September 2010 - £-).

## 5 ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M Ramzan throughout the current and previous year. Mr M Ramzan is the managing director and 50% shareholder.