REGISTERED NUMBER: SC168331 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Veitch Moir Aberdeen Limited

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for the Year Ended 31 December 2017

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Veitch Moir Aberdeen Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	Mrs B A T Tait K Tait
REGISTERED OFFICE:	Newlands Hillside Portlethen Aberdeenshire AB12 4RB
REGISTERED NUMBER:	SC168331 (Scotland)
ACCOUNTANTS:	SBP Accountants 42 Queens Road Aberdeen AB15 4YE

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		**110,341**		111,818
CURRENT ASSETS					
Stocks		**5,200**		12,665	
Debtors	5	**239,960**		223,624	
Cash at bank and in hand		**222,529**		193,243	
		467,689		429,532	
CREDITORS					
Amounts falling due within one year	6	**192,484**		184,755	
NET CURRENT ASSETS			**275,205**		244,777
TOTAL ASSETS LESS CURRENT LIABILITIES			**385,546**		356,595
CREDITORS					
Amounts falling due after more than one year	7		**(13,000)**		(18,397)
PROVISIONS FOR LIABILITIES			**(13,827)**		-
NET ASSETS			**358,719**		338,198
CAPITAL AND RESERVES					
Called up share capital			**70,000**		70,000
Retained earnings			**288,719**		268,198
			358,719		338,198

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

Mrs B A T Tait - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Veitch Moir Aberdeen Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 10) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 January 2017	**64,885**	**216,385**	**281,270**
Additions	**-**	**32,095**	**32,095**
Disposals	**-**	**(28,100)**	**(28,100)**
At 31 December 2017	**64,885**	**220,380**	**285,265**
DEPRECIATION			
At 1 January 2017	**64,879**	**104,573**	**169,452**
Charge for year	**6**	**27,946**	**27,952**
Eliminated on disposal	**-**	**(22,480)**	**(22,480)**
At 31 December 2017	**64,885**	**110,039**	**174,924**
NET BOOK VALUE			
At 31 December 2017	**-**	**110,341**	**110,341**
At 31 December 2016	6	111,812	111,818

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	**220,786**	199,458
Other debtors	**19,174**	24,166
	239,960	223,624

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	**24,525**	18,048
Trade creditors	**130,279**	127,313
Taxation and social security	**23,391**	29,895
Other creditors	**14,289**	9,499
	192,484	184,755

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	**13,000**	18,397

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
K Tait		
Balance outstanding at start of year	-	-
Amounts advanced	**15,000**	-
Amounts repaid	**(15,000)**	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £51,000 were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K Tait.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.