

Registered Number SC167821

MEDICAL AND PROFESSIONAL FINANCIAL MANAGEMENT LIMITED

Abbreviated Accounts

31 August 2007

MEDICAL AND PROFESSIONAL FINANCIAL MANAGEMENT LIMITED

Registered Number SC167821

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		750,000		435,941
Investments	3		<u>425,000</u>		<u>435,941</u>
Total fixed assets			1,175,000		435,941
Current assets					
Debtors				313,061	
Cash at bank and in hand		1,424			
Total current assets		<u>1,424</u>		<u>313,061</u>	
Creditors: amounts falling due within one year		(2,350)		(114,944)	
Net current assets			(926)		198,117
Total assets less current liabilities			<u>1,174,074</u>		<u>634,058</u>
Creditors: amounts falling due after one year			(650,000)		(370,775)
Total net Assets (liabilities)			524,074		263,283
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			385,189		
Profit and loss account			<u>138,785</u>		<u>263,183</u>
Shareholders funds			<u>524,074</u>		<u>263,283</u>

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 November 2008

And signed on their behalf by:
Fiona A McCartney, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 Tangible fixed assets

Cost	£
At 31 August 2006	435,941
additions	
disposals	(71,130)
revaluations	385,189
transfers	
At 31 August 2007	<u>750,000</u>
Depreciation	
At 31 August 2006	
Charge for year	
on disposals	—
At 31 August 2007	—
Net Book Value	
At 31 August 2006	435,941
At 31 August 2007	<u>750,000</u>

3 Investments (fixed assets)

Additions 425,000 -----At 31 August 2007 425,000 =====Net book value
At 31 August 2007 425,000 =====

4 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows: Amount owing Maximum 2007 2006 in year Robert J Cowie - 282,734 376,234 =====
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