

Registration number 167821

Medical and Professional Financial Management Limited

Abbreviated accounts

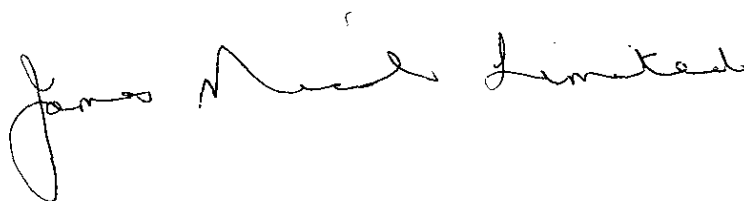
for the year ended 31 August 2004



Medical and Professional Financial Management Limited

**Accountants' report on the unaudited financial statements to the director of
Medical and Professional Financial Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink that reads "James Nicol Limited". The signature is written in a cursive, flowing style.

**James Nicol Limited
Chartered Accountants
17 Wellside Place
Falkirk
FK1 5RL**

Date: 21 June 2005

Medical and Professional Financial Management Limited

**Abbreviated balance sheet
as at 31 August 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		723,115		915,226
Creditors: amounts falling due within one year		(95,558)		(256,562)	
Net current liabilities			(95,558)		(256,562)
Total assets less current liabilities			627,557		658,664
Creditors: amounts falling due after more than one year			(489,153)		(535,652)
Net assets			<u>138,404</u>		<u>123,012</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			138,304		122,912
Shareholders' funds			<u>138,404</u>		<u>123,012</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Medical and Professional Financial Management Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 August 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 June 2005 and signed on its behalf by

Robert J Cowie
Director

A handwritten signature in black ink, appearing to be 'R J Cowie', written over a faint circular stamp or watermark.

The notes on page 4 form an integral part of these financial statements.

Medical and Professional Financial Management Limited

Notes to the abbreviated financial statements for the year ended 31 August 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Motor vehicles	-	25% reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1 September 2003	917,735
Additions	13,977
Disposals	(208,597)
At 31 August 2004	723,115

Depreciation

At 1 September 2003	2,509
On disposals	(2,509)
At 31 August 2004	-

Net book values

At 31 August 2004	723,115
At 31 August 2003	915,226

3. Share capital

2004
£

2003
£

Authorised

100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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