COMPANY REGISTRATION NUMBER 167744

F.C.E. Materials Handling Limited

Abbreviated Accounts

31 August 2012



HONEYMAN FLEMING
Chartered Accountants
The Counting House
Promenade
Leven
Fife
KY8 4PJ

F.C.E. Materials Handling Limited

Abbreviated Balance Sheet

31 August 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets	2				
Tangible assets			**463,702**		503,704
Current assets					
Stocks		**55,800**		46,100	
Debtors		**255,983**		239,265	
Cash at bank and in hand		**126,381**		89,989	
		438,164		375,354	
Creditors: Amounts falling due within one year		**153,734**		150,010	
Net current assets			**284,430**		225,344
Total assets less current liabilities			**748,132**		729,048
Creditors: Amounts falling due after more than one year			-		8,386
Provisions for liabilities			**14,743**		18,710
			733,389		701,952
Capital and reserves					
Called-up equity share capital	3		**15,002**		15,002
Profit and loss account			**718,387**		686,950
Shareholders' funds			**733,389**		701,952

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

F.C.E. Materials Handling Limited

Abbreviated Balance Sheet *(continued)*

31 August 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

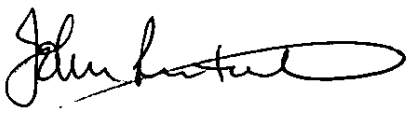
The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 December 2012.



Mr John Rintoul

Company Registration Number: 167744

The notes on pages 3 to 4 form part of these abbreviated accounts.

F.C.E. Materials Handling Limited

Notes to the Abbreviated Accounts

Year ended 31 August 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2%
Plant & Machinery	-	15%
Motor Vehicles	-	25%
Office Equipment	-	25%
Tenants Upgrade		- 10%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

1. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2011	**809,009**
Additions	**400**
Disposals	**(15,370)**
At 31 August 2012	**794,039**
Depreciation	
At 1 September 2011	**305,305**
Charge for year	**33,918**
On disposals	**(8,886)**
At 31 August 2012	**330,337**
Net book value	
At 31 August 2012	**463,702**
At 31 August 2011	503,704

3. Share capital

Authorised share capital:

	2012 £	2011 £
15,002 Ordinary shares of £1 each	**15,002**	15,002

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
15,002 Ordinary shares of £1 each	**15,002**	**15,002**	15,002	15,002