REGISTERED NUMBER: SC167652 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

GARRELL FINANCIAL SERVICES LIMITED

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for the Year Ended 31 August 2017

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GARRELL FINANCIAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2017

DIRECTOR:	G G Curle
REGISTERED OFFICE:	22 Backbrae Street Kilsyth Glasgow Lanarkshire G65 0NH
REGISTERED NUMBER:	SC167652 (Scotland)
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Royal Bank of Scotland 4 Market Street Kilsyth Lanarkshire G65 0BG
SOLICITORS:	Fielding McLean 1986 Great Western Road Knightswood Glasgow G13 2SW

ABRIDGED BALANCE SHEET
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		**60,000**		60,000
Tangible assets	5		**1,674,634**		1,607,000
			1,734,634		1,667,000
CURRENT ASSETS					
Debtors		**122,946**		34,873	
Cash at bank		**458,852**		362,976	
		581,798		397,849	
CREDITORS					
Amounts falling due within one year		**1,114,762**		879,129	
NET CURRENT LIABILITIES			**(532,964)**		(481,280)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,201,670**		1,185,720
CREDITORS					
Amounts falling due after more than one year			**315,755**		397,638
NET ASSETS			**885,915**		788,082
CAPITAL AND RESERVES					
Called up share capital			**3,100**		3,100
Retained earnings			**882,815**		784,982
SHAREHOLDERS' FUNDS			**885,915**		788,082

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

G G Curle - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Garrell Financial Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016 and 31 August 2017	**60,000**
NET BOOK VALUE	
At 31 August 2017	**60,000**
At 31 August 2016	60,000

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016	**1,694,621**
Additions	**67,634**
At 31 August 2017	**1,762,255**
DEPRECIATION	
At 1 September 2016 and 31 August 2017	**87,621**
NET BOOK VALUE	
At 31 August 2017	**1,674,634**
At 31 August 2016	1,607,000

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF GARRELL FINANCIAL SERVICES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garrell Financial Services Limited for the year ended 31 August 2017 which comprise the Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Garrell Financial Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Garrell Financial Services Limited and state those matters that we have agreed to state to the director of Garrell Financial Services Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Garrell Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garrell Financial Services Limited. You consider that Garrell Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garrell Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.