Registered Number SC167652

Garrell Financial Services Limited

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
22 Backbrae Street
Kilsyth
Glasgow
Lanarkshire
G65 0NH

Reporting Accountants:
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:
Royal Bank of Scotland
4 Market Street
Kilsyth
Lanarkshire
G65 0BG

Solicitors:
Fielding McLean
1986 Great Western Road
Knightswood
Glasgow
G13 2SW

Garrell Financial Services Limited **Registered Number SC167652**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		60,000		60,000
Tangible	3		1,014,889		925,561
			1,074,889		985,561
Current assets					
Debtors		64,358		62,751	
Cash at bank and in hand		139,876		207,199	
Total current assets		204,234		269,950	
Creditors: amounts falling due within one year		(376,763)		(285,389)	
Net current assets (liabilities)			(172,529)		(15,439)
Total assets less current liabilities			902,360		970,122
Creditors: amounts falling due after more than one year			(343,117)		(461,375)
Total net assets (liabilities)			559,243		508,747
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			559,143		508,647
Shareholders funds			559,243		508,747

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 April 2012

And signed on their behalf by:
G G Curle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2010	60,000
At 31 August 2011	60,000
Net Book Value	
At 31 August 2011	60,000
At 31 August 2010	60,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	1,006,613
Additions	91,720
At 31 August 2011	1,098,333
Depreciation	
At 01 September 2010	81,052
Charge for year	2,392
At 31 August 2011	83,444
Net Book Value	
At 31 August 2011	1,014,889
At 31 August 2010	925,561

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100