REGISTERED NUMBER: SC167440 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

COMPANY NET LIMITED

COMPANY NET LIMITED (REGISTERED NUMBER: SC167440)

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FOR THE YEAR ENDED 30 JUNE 2012

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COMPANY NET LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	N Francis A R Hamilton B N Millhouse
SECRETARY:	H S L Thain
REGISTERED OFFICE:	Research Park North Riccarton Currie Midlothian EH14 4AP
REGISTERED NUMBER:	SC167440 (Scotland)
ACCOUNTANTS:	Anderson Phillips Accountants Limited Chartered Certified Accountants 2 Exeter House Beaufort Court Sir Thomas Longley Road Rochester Kent ME2 4FE

COMPANY NET LIMITED (REGISTERED NUMBER: SC167440)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		**27,585**		33,512
CURRENT ASSETS					
Debtors		**286,259**		379,765	
Cash at bank and in hand		**177,424**		98,100	
		463,683		477,865	
CREDITORS					
Amounts falling due within one year		**230,369**		296,730	
NET CURRENT ASSETS			**233,314**		181,135
TOTAL ASSETS LESS CURRENT LIABILITIES			**260,899**		214,647
CREDITORS					
Amounts falling due after more than one year			**4,882**		-
NET ASSETS			**256,017**		214,647
CAPITAL AND RESERVES					
Called up share capital	3		**3,000**		3,000
Capital redemption reserve			**425,000**		425,000
Profit and loss account			**(171,983)**		(213,353)
SHAREHOLDERS' FUNDS			**256,017**		214,647

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2013 and were signed on its behalf by:

A R Hamilton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 25% on cost
Plant and machinery etc	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	**243,430**
Additions	**15,442**
Disposals	**(2,599)**
At 30 June 2012	**256,273**
DEPRECIATION	
At 1 July 2011	**209,918**
Charge for year	**19,420**
Eliminated on disposal	**(650)**
At 30 June 2012	**228,688**
NET BOOK VALUE	
At 30 June 2012	**27,585**
At 30 June 2011	33,512

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.12** **£**	30.6.11 £
30,000	Ordinary	0.10	**3,000**	3,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.