

Registration number SC167366



Tayside Window Blinds Limited

Abbreviated accounts

for the year ended 30 September 2002



SCT SIINKNOM 0189
COMPANIES HOUSE 28/07/03

Tayside Window Blinds Limited

**Accountants' report on the unaudited financial statements to the directors of
Tayside Window Blinds Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Findlay & Company
Chartered Accountants
11 Dudhope Terrace
Dundee**

DD3 6TS

Date: 16 June 2003

Tayside Window Blinds Limited

**Abbreviated balance sheet
as at 30 September 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,584		40,935
Current assets					
Stocks		22,500		19,400	
Debtors		25,477		13,824	
Cash at bank and in hand		52,246		62,224	
		<u>100,223</u>		<u>95,448</u>	
Creditors: amounts falling due within one year		<u>(46,335)</u>		<u>(74,922)</u>	
Net current assets			<u>53,888</u>		<u>20,526</u>
Total assets less current liabilities			92,472		61,461
Creditors: amounts falling due after more than one year			<u>(26,407)</u>		<u>(13,125)</u>
Net assets			<u>66,065</u>		<u>48,336</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			66,063		48,334
Shareholders' funds			<u>66,065</u>		<u>48,336</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Tayside Window Blinds Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 16 June 2003 and signed on its behalf by


Ronald Cox
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Tayside Window Blinds Limited

Notes to the abbreviated financial statements for the year ended 30 September 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Tayside Window Blinds Limited

Notes to the abbreviated financial statements for the year ended 30 September 2002

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2001	95,300
Additions	30,545
Disposals	(39,989)
At 30 September 2002	<u>85,856</u>
Depreciation	
At 1 October 2001	54,365
On disposals	(19,956)
Charge for year	12,863
At 30 September 2002	<u>47,272</u>
Net book values	
At 30 September 2002	<u>38,584</u>
At 30 September 2001	<u>40,935</u>

3. Share capital	2002 £	2001 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2002 £	2001 £	Maximum in year £
Ronald Cox	1,497	1,497	1,497
John Young	<u>1,320</u>	<u>1,320</u>	<u>1,320</u>