Registration Number SC167366

Tayside Window Blinds Limited

Abbreviated Accounts

for the year ended 30 September 2001

SCT S1GL9CWB 0045
COMPANIES HOUSE 29/07/02

Accountants' Report on the Unaudited Abbreviated Financial Statements to the Directors of Tayside Window Blinds Limited

As described on the Balance Sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 30 September 2001 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited abbreviated financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Findlay & Company
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS

Date: 26 July 2002

Tayside Window Blinds Limited

Abbreviated balance sheet
as at 30 September 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed assets					
Tangible assets	2		40,935		53,892
Current assets					
Stocks		19,400		3,976	
Debtors		13,824		18,442	
Cash at bank and in hand		62,224		46,641	
		95,448		69,059	
Creditors: amounts falling due within one year		(74,922)		(62,602)	
Net current assets			20,526		6,457
Total assets less current liabilities			61,461		60,349
Creditors: amounts falling due after more than one year			(13,125)		(24,193)
Net assets			48,336		36,156
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			48,334		36,154
Shareholders' funds			48,336		36,156

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Findlay & Company

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 September 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2001 and

(c) that we acknowledge our responsibilities for:

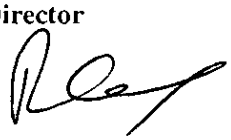
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 26 July 2002 and signed on its behalf by

Ronald Cox
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 September 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost is determined on a first in first out basis and comprises of materials, direct labour and attributable production overheads.

Net realisable value is based on the estimated selling price after taking into account all further costs expected to be incurred on completion and disposal.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2000	94,784
Additions	516
At 30 September 2001	95,300
Depreciation	
At 1 October 2000	40,892
Charge for year	13,473
At 30 September 2001	54,365
Net book values	
At 30 September 2001	40,935
At 30 September 2000	53,892

3. Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2001 £	Amount owing 2000 £	Maximum in year £
Ronald Cox	1,497	-	1,497
John Young	1,320	-	1,320