

TAYSIDE WINDOW BLINDS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended

30 September 2000

COMPANY NUMBER: SC 167366



TAYSIDE WINDOW BLINDS LIMITED

ABBREVIATED BALANCE SHEET

as at 30 September 2000

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
FIXED ASSETS			
Tangible assets	3	53,892	38,294
CURRENT ASSETS			
Stock		3,976	5,800
Debtors		18,442	12,791
Bank		46,641	28,661
		69,059	47,252
CREDITORS: amounts falling due within one year		(62,603)	(62,104)
NET CURRENT ASSETS/(LIABILITIES)		6,456	(14,852)
TOTAL ASSETS LESS CURRENT LIABILITIES		60,348	23,442
CREDITORS: amounts falling due after more than one year		(24,193)	(10,999)
		£ 36,155	£ 12,443
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		36,153	12,441
SHAREHOLDERS' FUNDS		£ 36,155	£ 12,443
		=====	=====

The directors:

1. confirm that for the year ended 30 September 2000 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the financial statements for the financial year; and
3. acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and
 - b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

"Abbreviated Balance Sheet continues overleaf"

TAYSIDE WINDOW BLINDS LIMITED

ABBREVIATED BALANCE SHEET (continued)

as at 30 September 2000

The directors have taken advantage in the preparation of the abbreviated financial statements of special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Directors on 14 March 2001
and signed on their behalf by:



J YOUNG, Director

The notes on pages 3 to 4 form part of these abbreviated financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 September 2000

1. ACCOUNTING POLICIES

(a) Basis of accounting

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with the historical cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of such assets over their expected useful lives as follows:

Motor vehicles	25% per annum reducing balance method
Equipment	25% per annum reducing balance method

(c) Stocks

Stock is stated at the lower of cost and estimated net realisable value. Cost is determined on a first in first out basis.

Net realisable value is based on the estimated selling price after taking into account all further costs expected to be incurred on completion and disposal.

(d) Taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(e) Hire purchase commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. The capital element of obligations to pay future rentals is recorded as a liability with the interest element being charged to the profit and loss account on a straight line basis over the period of the contract.

(f) Operating leases

Rentals payable under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

2. TURNOVER

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties. Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

TAYSIDE WINDOW BLINDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

for the year ended 30 September 2000

3. TANGIBLE FIXED ASSETS

	<u>Total</u> £
Cost or valuation:	
At 1 October 1999	63,281
Additions	39,738
Disposals	(8,235)

At 30 September 2000	94,784

Depreciation:	
At 1 October 1999	24,987
Charge for the year	17,964
Adjustment re disposals	(2,059)

At 30 September 2000	40,892

Net book value:	
At 30 September 2000	£ 53,892
	=====
At 30 September 1999	£ 38,294
	=====

4. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised:		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====
Allotted and fully paid:		
2 ordinary shares of £1 each	£ 2	£ 2
	=====	=====

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF

TAYSIDE WINDOW BLINDS LIMITED

As described on pages 1 and 2 the company's directors are responsible for the preparation of the abbreviated financial statements for the year ended 30 September 2000 and they believe that the company is exempt from an audit. In accordance with their instructions and in order to assist the directors to fulfil their responsibilities, we have assisted the directors to prepare the abbreviated financial statements on pages 1 to 4 from the company's full financial statements.



FINDLAY & COMPANY,
CHARTERED ACCOUNTANTS,
11 DUDHOPE TERRACE,
DUNDEE.
DD3 6TS

14 March 2001