REGISTERED NUMBER: SC167229 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

E.Wallace Limited

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for the Year Ended 31 July 2012

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Company Information
for the Year Ended 31 July 2012

DIRECTOR:	J Wallace
SECRETARY:	Mrs E Wallace
REGISTERED OFFICE:	142 Woodstock Avenue Glasgow G41 3SE
REGISTERED NUMBER:	SC167229 (Scotland)
ACCOUNTANT:	John A McElholm FCA 71 Beech Avenue Newton Mearns Glasgow G77 5QR
SOLICITORS:	Freelands Solicitors 139 Main Street Wishaw Lanarkshire ML2 7AU

Abbreviated Balance Sheet
31 July 2012

		31.7.12	31.7.11
		£	£
CURRENT ASSETS			
Debtors		**176,170**	176,136
Investments		**-**	508,427
Cash at bank		**10,159**	17,469
		186,329	702,032
CREDITORS			
Amounts falling due within one year		**7,528**	18,028
NET CURRENT ASSETS		**178,801**	684,004
TOTAL ASSETS LESS CURRENT LIABILITIES		**178,801**	684,004
CAPITAL AND RESERVES			
Called up share capital	2	**1,000**	1,000
Profit and loss account		**177,801**	683,004
SHAREHOLDERS' FUNDS		**178,801**	684,004

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2013 and were signed by:

J Wallace - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.12 £**	31.7.11 £
1,000	Ordinary	£1	**1,000**	1,000

3. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31.7.12 £	31.7.11 £
J Wallace		
Balance outstanding at start of year	**(16,528)**	(8,119)
Amounts advanced	**10,000**	66,591
Amounts repaid	**-**	(75,000)
Balance outstanding at end of year	**(6,528)**	(16,528)

4. POST BALANCE SHEET EVENTS

After taking further legal advice, the company has concluded that the likely costs of continuing to pursue legal action for recovery of the balance of its investment outweigh any eventual recovery. Full provision has therefore been made in these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.