

Registered Number SC167113

ESK FARM LIMITED

Abbreviated Accounts

31 March 2012

ESK FARM LIMITED

Registered Number SC167113

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	525,441	520,677
Investments	3	<u>21,400</u>	<u>21,400</u>
Total fixed assets		546,841	542,077
Current assets			
Stocks		1,894	0
Debtors		641	6,825
Investments			76,957
Cash at bank and in hand		69,529	
Total current assets		<u>72,064</u>	<u>83,782</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year		(2,910)	(3,216)
Net current assets		69,154	80,566
Total assets less current liabilities		<u>615,995</u>	<u>622,643</u>
Total net Assets (liabilities)		615,995	622,643
Capital and reserves			
Called up share capital		611,145	611,145
Profit and loss account		<u>4,850</u>	<u>11,498</u>
Shareholders funds		<u>615,995</u>	<u>622,643</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

Derek J Douglas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	564,926
additions	5,653
disposals	
revaluations	
transfers	
At 31 March 2012	<u>570,579</u>

Depreciation	
At 31 March 2011	44,249
Charge for year	889
on disposals	
At 31 March 2012	<u>45,138</u>

Net Book Value	
At 31 March 2011	520,677
At 31 March 2012	<u>525,441</u>

3 Investments (fixed assets)

Investment in subsidiary cost and net book value at 31 March 2012 and 2011 was £21,400. The company is involved in provision of consultancy services. The loss for the year to 31 March 2012 was (£46) (2011-£23) and the aggregator of the share capital and reserves at that date was £33250 (2011 £33302)

4 Transactions with directors

Amounts due to the business of D J Douglas £410 (2011 £nil)

5 Related party disclosures

The Company was under the control of D J Douglas director throughout the current year and previous year and D J Douglas is the managing director and major shareholder

6 Stock

Stock at the year end is valued at the lower of cost or net realisable value

7 Principle Activities

The companies principle activity for the year was farming and holding company of Adam Smith Ltd

8 Consolidation

No consolidation has been prepared as the activities of the only subsidiary are considered to be so different from that of the parent that consolidation would not show a true and fair view

9 Share capital

The authorised Share Capital at 31 March 2012 and 2011 was 1,000,000 shares of £1. The issued Share Capital at 31 March 2012 and 2022 was 611145 shares of £1 each giving a total of £611,145