

Registered Number SC167113

ESK FARM LIMITED

Abbreviated Accounts

31 March 2011

ESK FARM LIMITED

Registered Number SC167113

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	520,677	521,285
Investments	3	<u>21,400</u>	<u>21,400</u>
Total fixed assets		542,077	542,685
Current assets			
Stocks		0	2,199
Debtors		6,825	24
Cash at bank and in hand		76,957	79,999
Total current assets		<u>83,782</u>	<u>82,222</u>
Creditors: amounts falling due within one year		(3,216)	(2,638)
Net current assets		80,566	79,584
Total assets less current liabilities		<u>622,643</u>	<u>622,269</u>
Total net Assets (liabilities)		622,643	622,269
Capital and reserves			
Called up share capital		611,145	611,145
Profit and loss account		<u>11,498</u>	<u>11,124</u>
Shareholders funds		<u>622,643</u>	<u>622,269</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

Derek J Douglas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	564,484
additions	442
disposals	
revaluations	
transfers	
At 31 March 2011	<u>564,926</u>

Depreciation	
At 31 March 2010	43,199
Charge for year	1,050
on disposals	
At 31 March 2011	<u>44,249</u>

Net Book Value	
At 31 March 2010	521,285
At 31 March 2011	<u>520,677</u>

3 Investments (fixed assets)

Investment in Subsidiary cost and net book value at 31 March 2011 and 2010 was £21,400. The company owns the whole of the issued share capital of Adam Smith Limited (SC116109), a company involved in the provision of consultancy services. The Profit for the year to 31st March 2011 was £23 (2010 - (£1,296)) and the aggregate of the share capital and reserves at that date was £33,302 (2010-£33279).

4 Transactions with directors

At 31 March 2011 the company owed to the business of D J Douglas £nil (2010 - £nil) and to D J Douglas £nil (2010 - £139)

5 **Related party disclosures**

The company was under the control of D J Douglas, director throughout the current and previous year. D J Douglas is the managing director and majority shareholder.

6 **Stock**

Sheep held at year-end are valued at lower of Cost or net realisable value.

7 **Principal Activities**

The company's principal activity for the year was farming and holding company of Adam Smith Limited.

8 **Consolidation**

No consolidation has been prepared as the activities of the only subsidiary are considered to be so different from the parent that consolidation would not show a true and fair view.

9 **Share Capital**

The Authorised Share Capital at 31 March 2011 and 2010 was 1,000,000 shares of £1 each. The Issued Share Capital at 31 March 2011 and 2010 was 611,145 shares of £1 each giving a total of £611,145.