

ESK FARM LIMITED

ESK FARM

LASSWADE

EDINBURGH

EH18 1AW

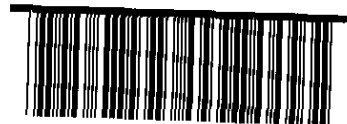
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000

SC167113

(as abbreviated by Schedule 8, Companies Act 1985)

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COMPANIES HOUSE 31/01/01

ESK FARM LIMITED
INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2000

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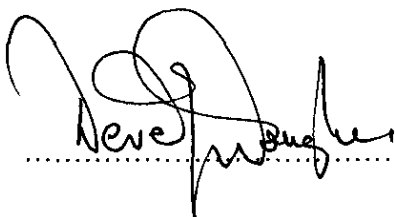
ESK FARM LIMITED**BALANCE SHEET****AT 31 MARCH 2000**

	Note	2000		1999
		£	£	£
FIXED ASSETS				
Tangible Fixed Assets	2			
Property			467,163	463,437
Plant and Machinery			8,591	9,497
			<u>475,754</u>	<u>472,934</u>
Investments				
Investment in Subsidiary	3		1,400	1,400
			<u>477,154</u>	<u>474,334</u>
CURRENT ASSETS				
Stock		2,597		2,597
Due by D J Douglas	4	2,563		3,342
Due from Subsidiary		51,615		40,452
Bank Account		108,569		130,106
		<u>165,344</u>		<u>176,497</u>
CURRENT LIABILITIES				
Accruals		-		7,691
VAT		1,552		3,438
Taxation		802		2,711
		<u>2,354</u>		<u>13,840</u>
Net Current Assets			162,990	162,657
			<u>640,144</u>	<u>636,991</u>
CAPITAL & RESERVES				
Share Capital	5		611,145	611,145
Profit and Loss Account			28,999	25,846
			<u>640,144</u>	<u>636,991</u>

The director has :

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) [total exemption].
- b) confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.
- c) taken advantage of the Companies Act 1985 in not consolidating the subsidiary company under section 229(4). It is considered that its inclusion would be incompatible with the obligation to give a true and fair view.
- d) acknowledged his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- e) acknowledged his responsibility for preparing accounts which give a true and fair view of the company as at 31 March 1999 and its profit for the year then ended, in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- f) acknowledged his responsibility for preparing accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27 November 2000 and signed.

A handwritten signature in black ink, appearing to read 'DJ Douglas', is written over a horizontal dotted line.

Director
DJ Douglas

The notes on pages 5 and 6 form part of these financial statements.

ESK FARM LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2000

1 Accounting Policies**1.1 Accounting Convention**

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards.

1.2 Turnover

This represents the invoiced amounts of services provided, net of value added tax.

1.3 Consolidation

No consolidated accounts have been prepared as the activities of the only subsidiary are considered to be so different from the parent that consolidation would not give a true and fair view.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Tangible Fixed Assets

	Property	Plant and Machinery	Total
	£	£	£
Cost			
at 31 March 1999	463,437	22,626	486,063
Additions	3,726	2,447	6,173
at 31 March 2000	467,163	25,073	492,236
Depreciation			
at 31 March 1999	-	13,129	13,129
Charge for year	-	3,353	3,353
at 31 March 2000	-	16,482	16,482
Net book value			
At 31 March 2000	467,163	8,591	475,754
At 31 March 1999	463,437	9,497	472,934

3. Subsidiary

The company owns the whole of the issued share capital of Adam Smith Ltd (SC116109), a company involved in the provision of consultancy services. This subsidiary has not been consolidated due to completely differing activities. Profit for the year to 31 March 2000 was £1,451 (1999: £3,301) and the aggregate value of share capital and reserves at that date was £10,022 (1999: £8,571).

4. Transactions involving Directors

At 31 March 2000, the business of D J Douglas owed £2,563 to the company (1999: £3,342).

5. Share Capital

	Authorised 1999 and 2000 £	Allotted, Issued and Fully Paid 1999 and 2000 £
Ordinary shares of £1 each	<u>1,000,000</u>	<u>611,145</u>