REGISTERED NUMBER: SC167094 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

ORB International KMS Limited

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ORB International KMS Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	Michael John Smith Karen M McBride
SECRETARY:	Karen M McBride
REGISTERED OFFICE:	Unit 6 Claremont Centre Durham Street Glasgow G41 1BS
REGISTERED NUMBER:	SC167094 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		35,980		28,338
			35,980		28,338
CURRENT ASSETS					
Stock		17,097		4,077	
Debtors		1,409,306		1,456,700	
Cash in hand		98		204	
		1,426,501		1,460,981	
CREDITORS					
Amounts falling due within one year	4	831,786		910,567	
NET CURRENT ASSETS			594,715		550,414
TOTAL ASSETS LESS CURRENT LIABILITIES			630,695		578,752
CREDITORS					
Amounts falling due after more than one year	4		(62,209)		(77,768)
PROVISIONS FOR LIABILITIES			(5,880)		(3,868)
NET ASSETS			562,606		497,116

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	5		8,200		8,200
Profit and loss account			554,406		488,916
SHAREHOLDERS' FUNDS			562,606		497,116

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2012 and were signed on its behalf by:

Michael John Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets
The purchase cost of the database was written off over two years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 1/3% on cost

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments
Fixed asset investments represent investments recognised on the stock exchange at their original cost to the company.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	227,500
AMORTISATION	
At 1 July 2011 and 30 June 2012	227,500
NET BOOK VALUE	
At 30 June 2012	-
At 30 June 2011	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	174,759
Additions	29,944
Disposals	(93,845)
At 30 June 2012	110,858
DEPRECIATION	
At 1 July 2011	146,421
Charge for year	20,927
Eliminated on disposal	(92,470)
At 30 June 2012	74,878
NET BOOK VALUE	
At 30 June 2012	35,980
At 30 June 2011	28,338

4. CREDITORS

Creditors include an amount of £ 283,630 (2011 - £ 283,630) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
8,200	Ordinary	£1	8,200	8,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.