REGISTERED NUMBER: 166901 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2003

FOR

KENMORE WATER SOLUTIONS LIMITED



KENMORE WATER SOLUTIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

KENMORE WATER SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003

DIRECTOR:	Mrs J M Hayward
SECRETARY:	W Hayward
REGISTERED OFFICE:	Stanley House 69/71 Hamilton Road Motherwell ML1 3DG
REGISTERED NUMBER:	166901 (Scotland)
ACCOUNTANTS:	McDaid & Partners Chartered Accountants Stanley House 69/71 Hamilton Road MOTHERWELL ML1 3DG

KENMORE WATER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2003

	Notes	31.7.03 £	31.7.03 £	31.7.02 £	31.7.02 £
FIXED ASSETS:					
Tangible assets	2		44,300		53,183
CURRENT ASSETS:					
Debtors		50,654		51,147	
Cash at bank		1,307		-	
		51,961		51,147	
CREDITORS: Amounts falling due within one year		55,586		60,655	
NET CURRENT LIABILITIES:			(3,625)		(9,508)
TOTAL ASSETS LESS CURRENT LIABILITIES:			40,675		43,675
CREDITORS: Amounts falling due after more than one year			-		(12,533)
PROVISIONS FOR LIABILITIES AND CHARGES:			(31,000)		(31,000)
			£9,675		£142
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			9,575		42
SHAREHOLDERS' FUNDS:			£9,675		£142

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

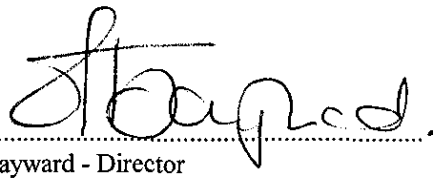
The notes form part of these abbreviated accounts

KENMORE WATER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J M Hayward - Director

Approved by the Board on 28.05.2004

The notes form part of these abbreviated accounts

KENMORE WATER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002 and 31 July 2003	105,682
DEPRECIATION:	
At 1 August 2002	52,499
Charge for year	8,883
At 31 July 2003	61,382
NET BOOK VALUE:	
At 31 July 2003	44,300
At 31 July 2002	53,183

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
50,000	Ordinary shares	£1	50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
100	Ordinary shares	£1	100	100