

REGISTERED NUMBER: 166901 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2002

FOR

KENMORE WATER SOLUTIONS LIMITED



**LD6
COMPANIES HOUSE**

LW6JALGH

**0207
02/06/03**

KENMORE WATER SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2002**

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KENMORE WATER SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2002**

DIRECTOR: Mrs J M Hayward

SECRETARY: W Hayward

REGISTERED OFFICE: Stanley House
69/71 Hamilton Road
Motherwell
ML1 3DG

REGISTERED NUMBER: 166901 (Scotland)

ACCOUNTANTS: McDaid & Partners
Chartered Accountants
Stanley House
69/71 Hamilton Road
MOTHERWELL
ML1 3DG

KENMORE WATER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2002

		31.7.02		31.7.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		53,183		59,247
CURRENT ASSETS:					
Debtors		51,147		87,796	
CREDITORS: Amounts falling due within one year		60,655		67,692	
NET CURRENT (LIABILITIES)/ASSETS:			(9,508)		20,104
TOTAL ASSETS LESS CURRENT LIABILITIES:			43,675		79,351
CREDITORS: Amounts falling due after more than one year			(12,533)		(17,200)
PROVISIONS FOR LIABILITIES AND CHARGES:			(31,000)		(31,000)
			£142		£31,151
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			42		31,051
SHAREHOLDERS' FUNDS:			£142		£31,151

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

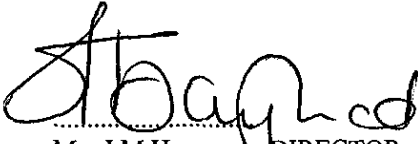
The notes form part of these financial statements

KENMORE WATER SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs J M Hayward - DIRECTOR

Approved by the Board on 29.05.03

The notes form part of these financial statements

KENMORE WATER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	101,132
Additions	4,550
At 31 July 2002	105,682
DEPRECIATION:	
At 1 August 2001	41,885
Charge for year	10,614
At 31 July 2002	52,499
NET BOOK VALUE:	
At 31 July 2002	53,183
At 31 July 2001	59,247

KENMORE WATER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>