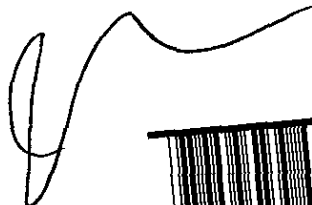


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000
FOR
KENMORE WATER SOLUTIONS LIMITED



KENMORE WATER SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2000**

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KENMORE WATER SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2000**

DIRECTOR: Mrs J M Hayward

SECRETARY: Walter Hayward

REGISTERED OFFICE: Stanley House
69/71 Hamilton Road
Motherwell
ML1 3DG

REGISTERED NUMBER: 166901 (Scotland)

ACCOUNTANTS: McDaid & Partners
Chartered Accountants
Stanley House
69/71 Hamilton Road
MOTHERWELL
ML1 3DG

KENMORE WATER SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2000**

		31.7.00		31.7.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		38,075		42,414
CURRENT ASSETS:					
Debtors		66,324		61,246	
CREDITORS: Amounts falling due within one year		<u>83,372</u>		<u>101,917</u>	
NET CURRENT LIABILITIES:			<u>(17,048)</u>		<u>(40,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			21,027		1,743
CREDITORS: Amounts falling due after more than one year			<u>-</u>		<u>1,500</u>
			<u>£21,027</u>		<u>£243</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>20,927</u>		<u>143</u>
SHAREHOLDERS' FUNDS:			<u>£21,027</u>		<u>£243</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

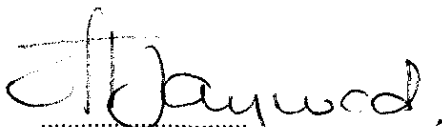
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 Mrs J M Hayward DIRECTOR

Approved by the Board on 29.5.01

The notes form part of these financial statements

KENMORE WATER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Equipment	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 1999	68,582
Additions	7,450
Disposals	(8,000)
	<u>68,032</u>
At 31 July 2000	68,032
DEPRECIATION:	
At 1 August 1999	26,167
Charge for year	9,259
Eliminated on disposals	(5,469)
	<u>29,957</u>
At 31 July 2000	29,957
NET BOOK VALUE:	
At 31 July 2000	<u>38,075</u>
At 31 July 1999	<u>42,414</u>

KENMORE WATER SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.00	31.7.99
		value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>