Company Registration No. SC166849 (Scotland)

TECHNICAL VENTURES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

TECHNICAL VENTURES LTD

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TECHNICAL VENTURES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		4,215		4,183
Current assets					
Stocks		625		1,975	
Debtors		39,192		17,156	
Cash at bank and in hand		34,239		65,728	
		74,056		84,859	
Creditors: amounts falling due within one year		(28,863)		(35,116)	
Net current assets			45,193		49,743
Total assets less current liabilities			49,408		53,926
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			49,406		53,924
Shareholders' funds			49,408		53,926

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 April 2017

Mr K Grant
Director

Company Registration No. SC166849

TECHNICAL VENTURES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	42,971
Additions	1,437
At 31 July 2016	44,408
Depreciation	
At 1 August 2015	38,788
Charge for the year	1,405
At 31 July 2016	40,193
Net book value	
At 31 July 2016	4,215
At 31 July 2015	4,183

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.