
TECHNICAL VENTURES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

THURSDAY



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30/05/2013

#379

COMPANIES HOUSE

TECHNICAL VENTURES LIMITED
REGISTERED NUMBER: SC166849

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		11,813		15,752
CURRENT ASSETS					
Stocks		2,251		2,250	
Debtors		23,393		19,820	
Cash at bank		42,622		40,272	
		<u>68,266</u>		<u>62,342</u>	
CREDITORS: amounts falling due within one year		(36,675)		(37,634)	
NET CURRENT ASSETS			31,591		24,708
NET ASSETS			<u>43,404</u>		<u>40,460</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			43,402		40,458
SHAREHOLDERS' FUNDS			<u>43,404</u>		<u>40,460</u>

TECHNICAL VENTURES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2012**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



K C Grant
Director

Date: 29 May 2013

The notes on pages 3 to 4 form part of these financial statements.

TECHNICAL VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of computer consultancy during the year, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2011 and 31 July 2012	61,377
Depreciation	
At 1 August 2011	45,625
Charge for the year	3,939
At 31 July 2012	49,564
Net book value	
At 31 July 2012	11,813
At 31 July 2011	15,752

TECHNICAL VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>