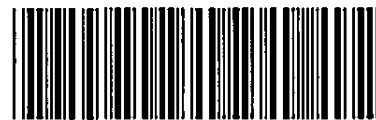


Company Registration No. SC166821 (Scotland)

SCOT TRADER SHIPPING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

WEDNESDAY



S15MWCWQ

SCT

28/03/2012

#436

COMPANIES HOUSE

SCOT TRADER SHIPPING LIMITED

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SCOT TRADER SHIPPING LIMITED

INDEPENDENT AUDITORS' REPORT TO SCOT TRADER SHIPPING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Scot Trader Shipping Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

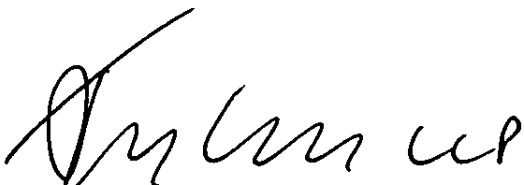
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jamie Waugh (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

26 March 2012

Chartered Accountants
Statutory Auditor

Clava House
Cradlehall Business Park
Inverness
IV2 5GH

SCOT TRADER SHIPPING LIMITED

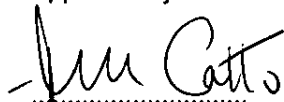
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors		1,490,147		1,480,689	
Cash at bank and in hand		8,665		10,988	
		<u>1,498,812</u>		<u>1,491,677</u>	
Creditors: amounts falling due within one year		<u>(465,621)</u>		<u>(465,585)</u>	
Total assets less current liabilities		<u>1,033,191</u>		<u>1,026,092</u>	
Capital and reserves					
Called up share capital	2	200,000		200,000	
Profit and loss account		<u>833,191</u>		<u>826,092</u>	
Shareholders' funds		<u>1,033,191</u>		<u>1,026,092</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/3/2012



A G M Catto
Director



P T Millatt
Director

Company Registration No. SC166821

SCOT TRADER SHIPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

3 Ultimate parent company

The company's immediate parent undertaking is Scotline Marine Holdings Limited, a company registered in Scotland.