

**CBS Private Capital SLP Limited
Director's Report and Financial Statements
For the year ended 31 December 2010**

Company No. SC166607

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CBS Private Capital SLP Limited

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CBS Private Capital SLP Limited

Information

Director: G J White

Secretary: Maclay Murray & Spens

Registered office: Quatermile One
15 Lauriston Place
Edinburgh
EH3 9EP

Bankers: Butterfield Private Bank
99 Gresham Street
London
EC2V 7NG

Solicitors: Maclay Murray & Spens
Quatermile One
15 Lauriston Place
Edinburgh
EH3 9EP

CBS Private Capital SLP Limited

Director's report for the year ended 31 December 2010

The director has pleasure in presenting his annual report together with the financial statements of CBS Private Capital SLP Limited for the year to 31 December 2010. The company registration number is 166607.

Activities

The principal activity of the company is to act as General Partner to a number of Scottish Limited Partnerships.

Results and review of business

The results for the year to 31 December 2010 are set out in the accompanying financial statements and attached notes. The company did not trade during the year to 31 December 2010 and has made neither a profit or loss.

Director

G J White was the sole director of the company during the year to 31 December 2010 and he has no interest in the ordinary share capital of the company.

By Order of the Board



Graham White
Director

8th September 2011

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- a.) select suitable accounting policies and then apply them consistently;
- b.) make judgments and accounting estimates that are reasonable and prudent;
- c.) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d.) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CBS Private Capital SLP Limited

Balance sheet As at 31 December 2010

	Note	2010 £	2009 £
Current assets			
Debtors		-	-
Cash at bank		100	100
		100	100
Creditors			
Amounts falling due within one year		-	-
Net current assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		-	-
		100	100

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.; and
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

The accounts were approved by the Board on 8th September 2011 and signed on its behalf by:



Graham White
Director

Notes to the financial statements
For the year ended 31 December 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

A cash flow statement has not been prepared in the financial statements of the company as it is entitled to the exemption for small companies by Financial Reporting Standard 1.

Depreciation

The company has no assets

2. Profit for the financial year

The company does not trade but acts as General Partner to a number of Scottish Limited Partnerships. It has no profit or loss for the financial year.

3. Director and employees

No remuneration was paid to the director (2009: £nil)

The company has no employees (2009: Nil)

4. Share capital

	2010 £	2009 £
Authorised		
Ordinary shares of £1 each	100	100
Allocated, called up and fully paid		
Ordinary shares of £1 each	100	100

CBS Private Capital SLP Limited

Notes to the financial statements (continued)
For the year ended 31 December 2010

5. Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Opening shareholders' funds	100	100
Profit for the financial year	-	-
Closing shareholders' funds	100	100