

CBS Private Capital SLP Limited
Directors' Report and Financial Statements
For the year ended 31 December 2007

Registered Number 166607

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CBS Private Capital SLP Limited

Directors' Report and Financial Statements

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CSB Private Capital SLP Limited

Directors:	G J White
Secretary.	Maclay Murray & Spens
Registered Office:	Quartermile One 15 Lauriston Place Edinburgh EH3 9EP
Bankers:	Butterfield Private Bank 99 Gresham Street London EC2V 7NG
Solicitors.	Maclay Murray & Spens Quartermile One 15 Lauriston Place Edinburgh EH3 9EP

CBS Private Capital SLP Limited

Directors' Report

The director has pleasure in presenting his annual report together with the financial statements of CBS Private Capital SLP Limited for the year to 31 December 2007

Activities

The principal activity of the company is to act as General Partner to a number of Scottish Limited Partnerships

Results and Review of Business

The results for the year to 31 December 2007 are set out in the accompanying financial statements and attached notes

Directors

The director of the company during the year to 31 December 2007 was as follows

G J White

None of the directors held any interest in the ordinary share capital of the company during the year

Small Company Exemption

In preparing the directors' report, the director has taken advantage of the exemption conferred by Part II of Schedule to the Companies Act 1985

By Order of the Board



Graham White
Director

Dated

10 October 2008

CBS Private Capital SLP Limited

Statement of Directors' Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to

- Select suitable accounting policies and then apply them consistently
- Make adjustments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CBS Private Capital SLP Limited

Notes

(forming part of the financial statements)

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

A cash flow statement has not been prepared in the financial statements of the company as it is entitled to the exemption for small companies by Financial Reporting Standard 1

Depreciation

The company has no assets

2 Profit for the Financial Year

The company does not trade but acts as General Partner to a number of Scottish Limited Partnerships. It has no profit or loss for the financial year

3 Remuneration of Directors

	2007 £	2006 £
No remuneration was paid to any of the directors		
The company has no employees	<u>NIL</u>	<u>NIL</u>

4 Share Capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100
Allocated, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

CBS Private Capital SLP Limited

Notes

(forming part of the financial statements)

Reconciliation of movements in shareholders' funds

	2007	2006
	£	£
Opening shareholders' funds	100	100
Profit for the financial year		
Closing shareholders' funds	100	100

CBS Private Capital SLP Limited

Balance Sheet

As at 31 December 2007

	Note	2007 £	2006 £
Current Assets			
Debtors		100	100
Cash at bank			
		100	100
Creditors			
Amounts falling due within one year			
		100	100
Net Current Assets			
		100	100
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account			
		100	100

The director has taken advantage of s249A(1) of the Companies Act 1985 in not having these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The director has taken advantage of the exemptions conferred by s246 of the Companies Act 1985 on the basis that the company qualifies as a small company

The accounts were approved by the Board on 10 October 2008 and signed on its behalf by



Graham White
Director