Registration number SC166485

Ideal Services Scotland Limited

Abbreviated Financial Statements

for the year ended 31 July 2002



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Independent auditors' report to Ideal Services Scotland Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 6 together with the financial statements of Ideal Services Scotland Limited for the year ended 31 July 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 July 2002, and the abbreviated financial statements on pages 2 to 6 are properly prepared in accordance with those provisions.



Dickson Middleton
Chartered Accountants and
Registered Auditors
20 Barnton Street
Stirling
FK8 1NE

27 May 2003

Ideal Services Scotland Limited

Abbreviated balance sheet
as at 31 July 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		113,383		93,714
Investments	2		80		-
			113,463		93,714
Current assets					
Stocks		53,330		37,655	
Debtors		85,414		151,294	
Cash at bank and in hand		39,475		29,591	
		178,219		218,540	
Creditors: amounts falling due within one year		(232,593)		(267,749)	
Net current liabilities			(54,374)		(49,209)
Total assets less current liabilities			59,089		44,505
Creditors: amounts falling due after more than one year			(29,389)		(15,099)
Provisions for liabilities and charges			(988)		(2,545)
Net assets			28,712		26,861
Capital and reserves					
Called up share capital	4		29,413		29,413
Profit and loss account			(701)		(2,552)
Shareholders' funds			28,712		26,861

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 May 2003 and signed on its behalf by

Stewart P Hamilton
Director

Alan F M Brown
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amounts derived from the provision of goods and services falling within the company's activities after deduction of value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	25% reducing balance p.a.
Office equipment	-	25% reducing balance p.a.
Motor vehicles	-	25% reducing balance p.a.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their estimated fair value at the date of inception of each lease or contract. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.9. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 August 2001	204,559	-	204,559
Additions	62,208	80	62,288
Disposals	(14,987)	-	(14,987)
At 31 July 2002	251,780	80	251,860
Depreciation and			
At 1 August 2001	110,845	-	110,845
On disposals	(10,245)	-	(10,245)
Charge for year	37,797	-	37,797
At 31 July 2002	138,397	-	138,397
Net book values			
At 31 July 2002	113,383	80	113,463
At 31 July 2001	93,714	-	93,714

2.1. Investment details

	2002 £	2001 £
Subsidiary undertaking	80	-

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Ideal Cuisine Limited	United Kingdom	Catering services	Ordinary	78

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Ideal Cuisine Limited	(5,877)	(5,979)

3	Secured creditors	2002 £	2001 £
	Hire purchase liabilities	53,993	29,116

4.	Share capital	2002 £	2001 £
	Authorised		
	50,000 Ordinary shares of £1 each	50,000	50,000
	Allotted, called up and fully paid		
	29,413 Ordinary shares of £1 each	29,413	29,413

5. Related party transactions

Stewart P Hamilton has a controlling interest in Glass Pack Services Limited. Thomas Keyte is the proprietor of Kite Management Consultancy and also International Cuisine. During the year, the following transactions took place between the company and these related parties:

	2002 £	2001 £
Income :		
Labour costs recharged - Glass Pack Services Limited	63,328	66,182
Other sundry items - Glass Pack Services Limited	476	-
Expenses :		
Management charges - Glass Pack Services Limited	43,503	69,442
Rent and service charges - Glass Pack Services Limited	19,449	21,566
Other sundry items - Glass Pack Services Limited	26,844	4,752
Management charges - Kite Management Consultancy	4,734	-
Management charges - International Cuisine	23,790	-
Amounts due to related parties at the year end :		
Trade creditors - Glass Pack Services Limited	9,157	25,411
Trade creditors - International Cuisine	1,578	-

During the year the following transactions took place between the company and its subsidiary Ideal Cuisine Limited :

	2002 £	2001 £
Income :		
Management Charge	1,300	-

An amount of £861 was due by Ideal Cuisine Limited to the company at the year end.