Registrar of Companies

IDEAL SERVICES SCOTLAND LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JULY 2000

Registered number: SC166485

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COMPANIES HOUSE 31/03/01

DICKSON, MIDDLETON & CO.
CHARTERED ACCOUNTANTS
STIRLING BONNYBRIDGE CALLANDER AUCHTERARDER
A member firm of
The UK 200 Group
PRACTISING CHARTERED ACCOUNTANTS

IDEAL SERVICES SCOTLAND LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st July 2000

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IDEAL SERVICES SCOTLAND LIMITED

Auditors' report to Ideal Services Scotland Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31st July 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

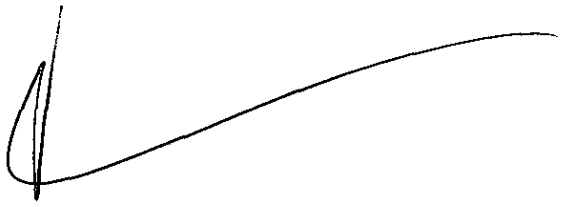
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



Dickson, Middleton & Co
Registered Auditors
Chartered Accountants
Stirling
26th February, 2001

IDEAL SERVICES SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET

at 31st July 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Intangible assets	2		-		1,250
Tangible assets	2		90,289		90,717
			90,289		91,967
Current assets					
Stocks		41,269		38,005	
Debtors		129,900		74,973	
Cash at bank and in hand		3,843		86,641	
		175,012		199,619	
Creditors: amounts falling due within one year		(240,816)		(278,340)	
Net current liabilities			(65,804)		(78,721)
Total assets less current liabilities			24,485		13,246
Creditors: amounts falling due *after more than one year*	3		(11,140)		(10,380)
Provision for liabilities and charges			(1,456)		-
			11,889		2,866
Capital and reserves					
Called up share capital	4		29,413		29,413
Profit and loss account			(17,524)		(26,547)
Shareholders' funds			11,889		2,866

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 26th February, 2001 and signed on its behalf by:

Stewart P Hamilton
Director



IDEAL SERVICES SCOTLAND LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor Vehicles	25% Reducing balance
Plant and Machinery	25% Reducing balance
Office Equipment	25% Reducing balance
Franchise	3 years

Leases and hire purchase contracts
Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation
Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

IDEAL SERVICES SCOTLAND LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

2 **Fixed assets**

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st August 1999	5,000	141,071	146,071
Additions	-	31,976	31,976
Disposals	-	(3,101)	(3,101)
31st July 2000	*5,000*	*169,946*	*174,946*
Depreciation			
1st August 1999	3,750	50,354	54,104
Charge for the year	1,250	30,097	31,347
Disposals	-	(794)	(794)
31st July 2000	5,000	79,657	84,657
Net book amount			
31st July 2000	-	90,289	90,289
1st August 1999	1,250	90,717	91,967

3 **Creditors:**

	2000 £	1999 £
Secured creditors		
Small company secured creditors	62,592	28,408

IDEAL SERVICES SCOTLAND LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	50,000	50,000	50,000	50,000
Allotted called up and fully paid				
Ordinary shares of £1 each	29,413	29,413	29,413	29,413

5 Directors' interests and loans

The company is controlled by S Hamilton by virtue of his majority holding of the ordinary shares of the company.

During the year, loans granted to directors were as follows:

	1st August 1999	31st July 2000	Max outstanding during the year
	£	£	£
S Hamilton	708	-	708
A Brown	179	-	179
J Morgan	402	-	402

S Hamilton has a controlling interest in Glass Pack Services Limited, which holds 9,000 £1 ordinary shares in the company. During the year the following transactions took place between Glass Pack Services Limited and the company:

	2000	1999
Income:	£	£
Labour costs recharged	135,336	130,960
Other sundry items	1,752	2,113
Expenses:		
Management charges	44,828	33,841
Rent and services	14,502	13,341
Other sundry items	1,301	1,394
Amount due from Glass Pack Services Limited:		
Trade debtor	21,525	26,614

6 Going Concern

The financial statements have been prepared under the going concern concept even though current liabilities exceeded current assets at the balance sheet date by £65,804. This has been done on the grounds that the company is continuing to operate profitably and meet liabilities on the due dates.

In preparing the financial statements the directors have taken into account all information that could reasonably be expected to be available.