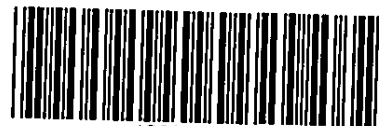


Company Registration No. SC166458 (Scotland)

LOUD & CLEAR (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

CONFIDENTIAL

FRIDAY



S29IHBYP

SCT

31/05/2013

#81

COMPANIES HOUSE

LOUD & CLEAR (SCOTLAND) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LOUD & CLEAR (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		103,320		96,629
Current assets					
Stocks		244,059		202,333	
Debtors		60,417		73,727	
Cash at bank and in hand		1,548		114	
		<u>306,024</u>		<u>276,174</u>	
Creditors: amounts falling due within one year	3	<u>(218,494)</u>		<u>(170,130)</u>	
Net current assets			87,530		106,044
Total assets less current liabilities			190,850		202,673
Creditors: amounts falling due after more than one year	4		<u>(4,910)</u>		<u>(1,792)</u>
			<u>185,940</u>		<u>200,881</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			184,940		199,881
Shareholders' funds			<u>185,940</u>		<u>200,881</u>

LOUD & CLEAR (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

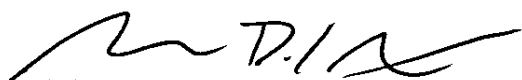
AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 May 2013



Mr Andrew Pirie
Director

Company Registration No. SC166458

LOUD & CLEAR (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	33%/25% straight line
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

LOUD & CLEAR (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011	224,738
Additions	16,157
Disposals	(6,703)
At 31 August 2012	234,192
Depreciation	
At 1 September 2011	128,109
On disposals	(5,920)
Charge for the year	8,683
At 31 August 2012	130,872
Net book value	
At 31 August 2012	103,320
At 31 August 2011	96,629

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £78,095 (2011 - £20,053).

The bank borrowings are secured by a floating charge over the assets of the company.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,910 (2011 - £1,792).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000