

HotDocs Limited

ABBREVIATED ACCOUNTS

for the year ended

31 Dec 2013

THURSDAY



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13/09/2014

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COMPANIES HOUSE

SC 1663 75

Contents of the Abbreviated Accounts
for the Period 1 August 2012 to 31 December 2013

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INDEPENDENT AUDITOR'S REPORT TO HOTDOCS LIMITED
Under Section 449 Of The Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of HotDocs Limited for the period ended 31 Dec 2013 prepared under section 396 of the Companies Act 2006.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Johnston Carmichael LLP

David Holmes Statutory Auditor
for and on behalf of Johnston Carmichael LLP
7-11 Melville Street
Edinburgh
Midlothian
EH3 7PE

Date: *4 September 2014*

HotDocs Limited

ABBREVIATED BALANCE SHEET

As at 31 Dec 2013

HotDocs Limited (Registered number: SC166375)

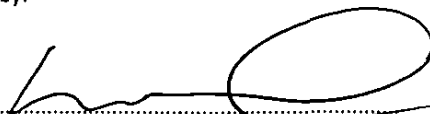
Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.7.12 £	£
FIXED ASSETS					
Intangible assets	2		263,579		711,669
Tangible assets	3		51,809		16,548
Investments	4		6		6
			<u>315,394</u>		<u>728,223</u>
CURRENT ASSETS					
Debtors		644,778		501,968	
Cash at bank and in hand		<u>260,881</u>		<u>386,220</u>	
		905,659		888,188	
CREDITORS					
Amounts falling due within one year	5	(416,518)		(387,776)	
NET CURRENT ASSETS			<u>489,141</u>		<u>500,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>804,535</u>		<u>1,228,635</u>
CREDITORS					
Amounts falling due after more than one year	6		(5,989)		(261,704)
PROVISIONS FOR LIABILITIES			(2,108)		(2,108)
ACCRUALS AND DEFERRED INCOME			<u>(393,675)</u>		<u>(537,577)</u>
NET ASSETS			<u>402,763</u>		<u>427,246</u>
CAPITAL AND RESERVES					
Called up share capital	7		20,710		20,710
Share premium			115,989		115,989
Profit and loss account			<u>266,064</u>		<u>290,547</u>
SHAREHOLDERS' FUNDS			<u>402,763</u>		<u>427,246</u>

These abbreviated financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 4/9/14 and were signed on its behalf by:


Mr R Shepherd - Director

HotDocs Limited

Notes to the Financial Statements

for the Period 1 August 2012 to 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about HotDocs Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. It has been adjusted for movements in opening and closing deferred income for income on maintenance contracts which has been invoiced in advance but not yet earned.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	3 years Straight Line
Fixtures, fittings & equipment	25% Reducing Balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HotDocs Limited

Notes to the Financial Statements

for the Period 1 August 2012 to 31 December 2013

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2012	
and 31 December 2013	<u>1,571,901</u>
AMORTISATION	
At 1 August 2012	860,232
Charge for period	<u>448,090</u>
At 31 December 2013	<u>1,308,322</u>
NET BOOK VALUE	
At 31 December 2013	<u>263,579</u>
At 31 July 2012	<u>711,669</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2012	40,837
Additions	<u>59,854</u>
At 31 December 2013	<u>100,691</u>
DEPRECIATION	
At 1 August 2012	24,289
Charge for period	<u>24,593</u>
At 31 December 2013	<u>48,882</u>
NET BOOK VALUE	
At 31 December 2013	<u>51,809</u>
At 31 July 2012	<u>16,548</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2012	
and 31 December 2013	<u>6</u>
NET BOOK VALUE	
At 31 December 2013	<u>6</u>
At 31 July 2012	<u>6</u>

HotDocs Limited

Notes to the Financial Statements

for the Period 1 August 2012 to 31 December 2013

4 FIXED ASSET INVESTMENTS CONTINUED

The company's investments at the balance sheet date in the share capital of companies include the following:

HotDocs Corporation

Country of incorporation: USA

Nature of business: Software production

Class of shares:	% holding	31.12.13	31.7.12
Common	100.00	£	£
Aggregate capital and reserves		629,397	306,278
Profit for the period/year		329,058	132,167

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The Aggregate amount of creditors for which security has been given amounts to £141,571 (2012: £150,000)

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The Aggregate amount of creditors for which security has been given amounts to £5,989 (2012 : £200,000)

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.7.12
			£	£
20,240	Ordinary A Shares	£1	20,240	20,240
470	Ordinary B Shares	£1	470	470
			<u>20,710</u>	<u>20,710</u>

TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 December 2013 and the year ended 31 July 2012:

	31.12.13	31.7.12
	£	£
Mr R Shepherd		
Balance outstanding at start of period	297	-
Amounts advanced	15,442	297
Amounts repaid	-	-
Balance outstanding at end of period	<u>15,739</u>	<u>297</u>