

**HOTDOCS LIMITED (FORMERLY CAPSOFT UK
LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST JULY 2009



THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Statutory Auditor
Abercorn School
Newton
West Lothian
EH52 6PZ

HOTDOCS LIMITED (FORMERLY CAPSOFT UK LIMITED)

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2009

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HOTDOCS LIMITED (FORMERLY CAPSOFT UK LIMITED)

INDEPENDENT AUDITOR'S REPORT TO HOTDOCS LIMITED (FORMERLY CAPSOFT UK LIMITED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of HotDocs Limited (formerly Capsoft UK Limited) for the year ended 31st July 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

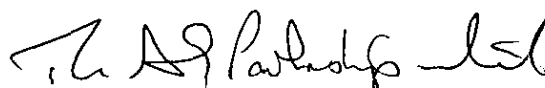
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Abercorn School
Newton
West Lothian
EH52 6PZ

25/4/10
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MR RICHARD BAIRD (Senior Statutory Auditor)
For and on behalf of
THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Statutory Auditor

HOTDOCS LIMITED (FORMERLY CAPSOFT UK LIMITED)**ABBREVIATED BALANCE SHEET****31ST JULY 2009**

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			40,815		45,615
CURRENT ASSETS					
Debtors	3	195,100		182,513	
Cash at bank and in hand		433,982		726,915	
		629,082		909,428	
CREDITORS: Amounts falling due within one year	4	415,830		541,051	
NET CURRENT ASSETS			213,252		368,377
TOTAL ASSETS LESS CURRENT LIABILITIES			254,067		413,992
CREDITORS: Amounts falling due after more than one year			85,502		256,505
PROVISIONS FOR LIABILITIES			5,568		5,824
			162,997		151,663
CAPITAL AND RESERVES					
Called-up equity share capital	6		20,710		20,710
Share premium account			115,989		115,989
Profit and loss account			26,298		14,964
SHAREHOLDERS' FUNDS			162,997		151,663

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16/11/2010, and are signed on their behalf by:

MR R SHEPHERD
Director



Company Registration Number: SC166375

The notes on pages 3 to 5 form part of these abbreviated accounts.

HOTDOCS LIMITED (FORMERLY CAPSOFT UK LIMITED)**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JULY 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, as adjusted for movements in the opening and closing deferred income creditor for income not yet earned on maintenance contracts invoiced in advance.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution scheme available to employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

HOTDOCS LIMITED (FORMERLY CAPSOFT UK LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2008	119,693
Additions	2,403
At 31st July 2009	<u>122,096</u>
DEPRECIATION	
At 1st August 2008	74,078
Charge for year	7,203
At 31st July 2009	<u>81,281</u>
NET BOOK VALUE	
At 31st July 2009	<u>40,815</u>
At 31st July 2008	<u>45,615</u>

3. DEBTORS

Debtors include amounts of £12,826 (2008 - £38,476) falling due after more than one year.

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>-</u>	<u>15,484</u>

5. TRANSACTIONS WITH THE DIRECTORS

During the year Mr R Shepherd obtained an advance of £21,030 from the company. The balance at 31st July 2009 was £21,030 and this was the maximum outstanding during the year. There was no interest charged on the loan and no fixed repayment date.

Mrs D Shepherd, a director, charged the company £17,000 in consultancy fees during the year.

6. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
50,000 Ordinary shares of £1 each	50,000	50,000
50,000 Ordinary B shares of £1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>

HOTDOCS LIMITED (FORMERLY CAPSOFT UK LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2009

6. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
20,240 Ordinary shares of £1 each	20,240	20,240	20,240	20,240
470 Ordinary B shares of £1 each	470	470	470	470
	<u>20,710</u>	<u>20,710</u>	<u>20,710</u>	<u>20,710</u>

7. POST BALANCE SHEET EVENTS

After the year end the company purchased the HotDocs software business on 15th November 2009 from Lexis Nexis.

8. ADOPTION OF APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.