Registration number: SC166370

Events Solution Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Companies house copy

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

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Events Solution Limited

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Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Events Solution Limited for the Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Events Solution Limited for the year ended 31 March 2017 as set out on pages 2 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/ .

This report is made solely to the Board of Directors of Events Solution Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Events Solution Limited and state those matters that we have agreed to state to the Board of Directors of Events Solution Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Events Solution Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Events Solution Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Events Solution Limited. You consider that Events Solution Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Events Solution Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR
Date: 8.9.2017

Events Solution Limited

(Registration number: SC166370)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	661,284	509,509
Current assets			
Stocks	5	35,179	8,214
Debtors	6	83,050	193,110
Cash at bank and in hand		140,565	125,422
		258,794	326,746
Creditors: Amounts falling due within one year	7	(120,448)	(150,055)
Net current assets		138,346	176,691
Total assets less current liabilities		799,630	686,200
Creditors: Amounts falling due after more than one year	7	-	(7,456)
Provisions for liabilities		(37,351)	(36,639)
Net assets		762,279	642,105
Capital and reserves			
Called up share capital		220,000	220,000
Profit and loss account		542,279	422,105
Total equity		762,279	642,105

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

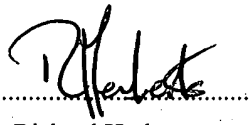
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Events Solution Limited

(Registration number: SC166370)
Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 18/07/17 and signed on its behalf by:



Mr Richard Herberts
Director

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
272 Bath Street
Glasgow
G2 4JR

The principal place of business is:
Shireoaks Common
Shireoaks
S81 8NW

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation and functional currency is considered to be pounds sterling because that is the currency in the primary economic environment in which it operates.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Property improvements	10% straight line
Plant and machinery	10% reducing balance
Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases
Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments
Classification
Financial assets and financial liabilities are recognised when the Company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2016 - 10).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation					
At 1 April 2016	8,555	19,695	258,178	577,957	864,385
Additions	25,880	2,149	162,493	63,364	253,886
At 31 March 2017	34,435	21,844	420,671	641,321	1,118,271
Depreciation					
At 1 April 2016	560	17,168	65,467	271,681	354,876
Charge for the year	3,025	713	65,393	32,980	102,111
At 31 March 2017	3,585	17,881	130,860	304,661	456,987
Carrying amount					
At 31 March 2017	30,850	3,963	289,811	336,660	661,284
At 31 March 2016	7,995	2,527	192,711	306,276	509,509

Included within the net book value of land and buildings above is £30,850 (2016 - £7,995) in respect of long leasehold land and buildings.

5 Stocks

	2017	2016
	£	£
Other inventories	35,179	8,214

6 Debtors

	Note	2017	2016
		£	£
Trade debtors		67,771	32,855
Amounts owed by group undertakings and undertakings in which the company has a participating interest		-	100,000
Other debtors		15,279	60,255
Total current trade and other debtors		83,050	193,110

7 Creditors

	Note	2017	2016
		£	£
Due within one year			
Bank loans and overdrafts	8	7,456	12,355
Trade creditors		36,630	52,751
Taxation and social security		7,011	25,248
Other creditors		69,351	59,701
		120,448	150,055
Due after one year			
Loans and borrowings	8	-	7,456

8 Loans and borrowings

	2017	2016
	£	£
Non-current loans and borrowings		
Finance lease liabilities	-	7,456

	2017 £	2016 £
Current loans and borrowings		
Finance lease liabilities	7,456	12,355

9 Transition to FRS 102

The Company has adopted FRS 102 Section 1A for the year ended 31 March 2017 and there are no requirements to restate the comparative prior year amounts. The last financial statements under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 Section 1A was therefore 1 April 2015.