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LANDIN WILCOCK & CO

Registration number: SC166370

Events Solution Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

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COMPANIES HOUSE

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

Events Solution Limited

Contents

Accountants' Report 1

Abbreviated Balance Sheet ..... 2 to 3

Notes to the Abbreviated Accounts ..... 4 to 7

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Events Solution Limited for the Year Ended 30 June 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Events Solution Limited for the year ended 30 June 2014 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Events Solution Limited, as a body, in accordance with the terms of our engagement letter . Our work has been undertaken solely to prepare for your approval the accounts of Events Solution Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Events Solution Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Events Solution Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Events Solution Limited. You consider that Events Solution Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Events Solution Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Landin Wilcock & Co

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

Date: 15.2.15

Events Solution Limited
(Registration number: SC166370)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	333,569	260,670
Current assets			
Stocks		9,671	11,025
Debtors		202,187	144,129
Cash at bank and in hand		64,992	36,955
		276,850	192,109
Creditors: Amounts falling due within one year	3	(193,194)	(91,184)
Net current assets		83,656	100,925
Total assets less current liabilities		417,225	361,595
Creditors: Amounts falling due after more than one year	3	(9,353)	-
Provisions for liabilities		(38,467)	(41,757)
Net assets		369,405	319,838
Capital and reserves			
Called up share capital	4	220,000	220,000
Profit and loss account		149,405	99,838
Shareholders' funds		369,405	319,838

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

..... continued

Approved by the director on 10.2.15

R Herberts
Director

Events Solution Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2013	538,223
Additions	137,017
Disposals	(66,483)
At 30 June 2014	608,757
Depreciation	
At 1 July 2013	277,553
Charge for the year	41,133
Eliminated on disposals	(43,498)
At 30 June 2014	275,188
Net book value	
At 30 June 2014	333,569
At 30 June 2013	260,670

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	10,086	1,111
Amounts falling due after more than one year	9,353	-
Total secured creditors	19,439	1,111

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	220,000	220,000	220,000	220,000

5 Related party transactions

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	2014 £	2013 £
A Macgregor	-	(6,391)

Director's advances and credits

	A Macgregor
Opening balance owed to/(by) the director	(6,391)
Amounts repaid to the company	6,391
Closing balance owed to/(by) the director	-

No interest is charged in respect of this balance.

6 Control

The company is controlled by Richerbs Limited. During the year, the company was controlled by Ms A Macgregor, via her 60% shareholding. On 5 July 2013, her shares were acquired by Richerbs Limited, a company controlled by Richard Herberts. The ultimate controlling party is Richard Herberts.