SC166370

REPORT AND ACCOUNTS

EVENTS SOLUTION LIMITED

30 JUNE 2006

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SCT 17/03/2007 1400
COMPANIES HOUSE

W PARKIN
ACCOUNTANT
GLASGOW

EVENTS SOLUTION LIMITED

DIRECTORS	Raymond Boyce Ms Anne MacGregor
SECRETARY	Ms Anne MacGregor
REGISTERED OFFICE	20 Brownside Road Cambuslang Glasgow G72 8NL
REPORTING ACCOUNTANT	W Parkin 38 Carleton Gate Giffnock Glasgow G46 6NU
BANKERS	Royal Bank of Scotland 1304 Duke Street Glasgow G31 5PZ
COMPANY REGISTRATION NUMBER	SC 166370

EVENTS SOLUTION LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 2006

PRINCIPAL ACTIVITIES

The company operates as safety and security consultants

RESULTS AND DIVIDENDS

The profit for the year attributable to shareholders amounts to £29,313 and is dealt with as shown in the profit and loss account on page 4

The directors have recommended the payment of a dividend of £nil pence per share

DIRECTORS' INTERESTS

According to the Register maintained as required under Section 325 of the Companies Act 1985, the interest of the directors in the ordinary £1 share capital of the company was as follows

	30 June 2006	*30 June 2005*
Raymond Boyce	Nil	Nil
Ms Anne MacGregor	132,000	132,000

In accordance with the Articles of Association, no director is required to retire

CLOSE COMPANY PROVISIONS

The company is a "close company" within the meaning of the Income and Corporation Taxes Act 1988

By order of the board

A MacGregor

ANNE MACGREGOR

Secretary

31 , January 2007

EVENTS SOLUTION LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

EVENTS SOLUTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 £	2005 £
TURNOVER	2	319,866	172,736
Cost of sales		(121,574)	(49,930)
GROSS PROFIT		198,292	122,806
Interest received		21	22
Other operating expenses		(164,044)	(77,152)
Administrative expenses		(4,643)	(3,980)
NET OPERATING PROFIT	3	29,626	41,696
Dividend		27,500	32,500
PROFIT BEFORE TAXATION		2,126	9,196
Taxation	4	(313)	
RETAINED FOR YEAR		1,813	9,196

There are no recognised gains or losses other than the profit attributable to shareholders of the company of £29,313 for the year in question (2005 £41,696)

EVENTS SOLUTION LIMITED

BALANCE SHEET

AS AT 30 JUNE 2006

	Note	2006 £	2005 £
FIXED ASSETS	5	240,472	205,203
CURRENT ASSETS			
Debtors	6	12,149	43,791
Bank		8,210	36,284
		20,359	80,075
CREDITORS – amounts falling due within one year	7	27,028	53,288
NET CURRENT (LIABILITIES)/ASSETS		(6,669)	26,787
NET ASSETS		233,803	231,990
CAPITAL AND RESERVES			
Share capital	8	220,000	220,000
Profit and loss account	9	13,803	11,990
		233,803	231,990

The directors

(i) have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(1) (total exemption),

(ii) have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985, and

(iii) acknowledges their responsibility for

(a) ensuring that the company keeps accounting records which comply with Section 221, and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

RAYMOND BOYCE

Director

31 , January 2007

EVENTS SOLUTION LIMITED

NOTES TO THE ACCOUNTS

AS AT 30 JUNE 2006

1 ACCOUNTING POLICIES

Accounting convention·

The accounts are prepared under the historical cost convention

Cash flow statement:

In view of the exemptions allowed under FRS1, the directors have decided not to prepare a cash flow statement

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Plant and equipment – 10% reducing balance
Motor vehicles – 25% reducing balance
Office equipment – 20% reducing balance

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company exclusive of VAT

Turnover is attributable to one continuing activity, that of safety and security consultants

3 NET OPERATING PROFIT is stated after charging·

	2006	*2005*
	£	£
Directors' remuneration		
Accountant's remuneration	1,250	1,000

4 TAXATION

	2006	*2005*
	£	£
Corporation tax on profit for the year	313	

5 FIXED ASSETS

	Plant and equipment £	*Motor vehicles* £	*Office equipment* £	*Total* £
Cost				
As at 1 July 2005	189,934	33,384	9,136	232,454
Additions	62,075	4,000	1,036	67,111
Disposals				
As at 30 June 2006	252,009	37,384	10,172	299,565
Aggregate depreciation				
As at 1 July 2005	12,339	10,453	4,459	27,251
Depreciation on disposals				
Charge for the year	23,967	6,733	1,142	31,842
As at 30 June 2006	36,306	17,186	5,601	59,093
Net book value at 30 June 2006	215,703	20,198	4,571	240,472
Net book value at 30 June 2005	177,595	22,931	4,677	205,203

6 DEBTORS

	2006 £	*2005* £
Trade debtors	6,619	33,302
Prepaid charges	5,530	10,489
	12,149	43,791

7 CREDITORS: amounts falling due within one year

	2006 £	*2005* £
Trade creditors	1,200	2,178
Corporation tax	313	
Accruals	7,572	5,818
Directors' loan account	9,470	41,970
Value added tax	8,473	3,322
	27,028	53,288

8 SHARE CAPITAL

	2006 £	*2005* £
Authorised share capital	250,000	250,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	220,000	220,000

9 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share capital £	*Profit & loss account* £	*Total* £
Balance as at 30 June 2005	220,000	11,990	231,990
Movement in the year		1,813	1,813
	220,000	13,803	233,803

EVENTS SOLUTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2006

	2006 £	*2005* £
TURNOVER	319,866	172,736
Cost of sales	121,574	49,930
	198,292	122,806
Gain on sale of fixed assets		46,800
Interest received	21	22
	198,313	169,628
OVERHEADS		
Directors' remuneration		
Wages and national insurance	64,728	54,050
Motor expenses	32,166	18,855
Travelling expenses	6,210	4,063
Repairs and maintenance	3,725	9,797
Postages, stationery and telephone	5,009	4,027
Advertising	2,765	1,436
Rent, rates and insurance	15,944	1,306
Professional fees	4,643	3,980
Bank interest and charges	419	456
General expenses	716	536
Depreciation	31,842	28,546
Heat and light	520	880
	168,687	127,932
NET PROFIT FOR THE YEAR	29,626	41,696