REPORT AND ACCOUNTS

EVENTS SOLUTION LIMITED

30 JUNE 2005

W PARKIN
ACCOUNTANT
GLASGOW

SCT SQH57ED2 1358
COMPANIES HOUSE 07/04/06

EVENTS SOLUTION LIMITED

DIRECTORS:	Raymond Boyce Ms Anne MacGregor
SECRETARY:	Ms Anne MacGregor
REGISTERED OFFICE:	20 Brownside Road Cambuslang Glasgow G72 8NL
REPORTING ACCOUNTANT:	W Parkin 38 Carleton Gate Giffnock Glasgow G46 6NU
BANKERS:	Royal Bank of Scotland 1304 Duke Street Glasgow G31 5PZ
COMPANY REGISTRATION NUMBER:	SC 166370

EVENTS SOLUTION LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 2005.

PRINCIPAL ACTIVITES

The company operates as safety and security consultants.

RESULTS AND DIVIDENDS

The profit for the year attributable to shareholders amounts to £41,696 and is dealt with as shown in the profit and loss account on page 4.

DIRECTORS' INTERESTS

According to the Register maintained as required under Section 325 of the Companies Act 1985, the interest of the directors in the ordinary £1 share capital of the company was as follows:

	30 June 2005	*30 June 2004*
Raymond Boyce	Nil	Nil
Ms Anne MacGregor	132,000	132,000

In accordance with the Articles of Association, no director is required to retire.

CLOSE COMPANY PROVISIONS

The company is a "close company" within the meaning of the Income and Corporation Taxes Act 1988.

By order of the board

ANNE MACGREGOR

Secretary

31 . March 2006

EVENTS SOLUTION LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVENTS SOLUTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2005

	Note	2005 £	2004 £
TURNOVER	2	172,736	168,772
Cost of sales		(49,930)	(32,089)
GROSS PROFIT		122,806	136,683
Interest received		22	371
Other operating expenses		(77,152)	(91,347)
Administrative expenses		(3,980)	(3,760)
NET OPERATING PROFIT	3	41,696	41,947
Dividend		(32,500)	(27,000)
PROFIT BEFORE TAXATION		9,196	14,947
Taxation	4	-	-
RETAINED FOR YEAR		9,196	14,947

There are no recognised gains or losses other than the profit attributable to shareholders of the company of £41,696 for the year in question (2004 - £14,947).

EVENTS SOLUTION LIMITED

BALANCE SHEET

AS AT 30 JUNE 2005

	Note	*2005* £	*2004* £
FIXED ASSETS	5	205,203	181,453
CURRENT ASSETS			
Debtors	6	43,791	47,381
Bank		36,284	23,081
		80,075	70,462
CREDITORS - amounts falling due within one year	7	(53,288)	(29,121)
NET CURRENT ASSETS		26,787	41,341
NET ASSETS		231,990	222,794
CAPITAL AND RESERVES			
Share capital	8	220,000	220,000
Profit and loss account	9	11,990	2,794
		231,990	222,794

The directors:

(i) have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(1) (total exemption);

(ii) have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985; and

(iii) acknowledges their responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 221; and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

RAYMOND BOYCE

Director

31 . March 2006

EVENTS SOLUTION LIMITED

NOTES TO THE ACCOUNTS

AS AT 30 JUNE 2005

1 ACCOUNTING POLICIES

Accounting convention:

The accounts are prepared under the historical cost convention.

Cash flow statement:

In view of the exemptions allowed under FRS1, the directors have decided not to prepare a cash flow statement.

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Plant and equipment – 10% reducing balance
Motor vehicles – 25% reducing balance
Office equipment – 20% reducing balance

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company exclusive of VAT.

Turnover is attributable to one continuing activity, that of safety and security consultants.

3 NET OPERATING PROFIT is stated after charging:

	2005 £	*2004* £
Directors' remuneration	-	4,000
Accountant's remuneration	1,000	1,100

4 TAXATION

	2005 £	*2004* £
Corporation tax on profit for the year	-	-

5 FIXED ASSETS

	Plant and equipment £	*Motor vehicles* £	*Office equipment* £	*Total* £
Cost:				
As at 1 July 2004	193,737	30,643	9,136	233,516
Additions	41,022	22,244	-	63,266
Disposals	(44,825)	(19,503)	-	(64,328)
As at 30 June 2005	189,934	33,384	9,136	232,454
Aggregate depreciation:				
As at 1 July 2004	37,430	11,343	3,290	52,063
Depreciation on disposals	(44,825)	(8,533)	-	(53,358)
Charge for the year	19,734	7,643	1,169	28,546
As at 30 June 2005	12,339	10,453	4,459	27,251
Net book value at 30 June 2005	177,595	22,931	4,677	205,203
Net book value at 30 June 2004	156,307	19,300	5,846	181,453

6 DEBTORS

	2005 £	*2004* £
Trade debtors	33,302	42,305
Prepaid charges	10,489	5,076
	43,791	47,381

EVENTS SOLUTION LIMITED

NOTES TO THE ACCOUNTS

AS AT 30 JUNE 2005

7 CREDITORS: amounts falling due within one year

	2005 £	*2004* £
Trade creditors	2,178	6,686
Corporation tax	-	-
Accruals	5,818	5,899
Directors' loan account	41,970	9,470
Value added tax	3,322	7,066
	53,288	29,121

8 SHARE CAPITAL

	2005 £	*2004* £
Authorised share capital	250,000	250,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	220,000	220,000

9 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share capital £	*Profit & loss account* £	*Total* £
Balance at 30 June 2004	220,000	2,794	222,794
Movement in the year	-	9,196	9,196
	220,000	11,990	231,990