REGISTRAR
SC166370

REPORT AND ACCOUNTS

EVENTS SOLUTION LIMITED

30 JUNE 2002

W PARKIN
ACCOUNTANT
GLASGOW

SCT S7LUEH7G 0560
COMPANIES HOUSE 31/12/02

EVENTS SOLUTION LIMITED

DIRECTORS:	Raymond Boyce Ms Anne MacGregor
SECRETARY:	Ms Anne MacGregor
REGISTERED OFFICE:	20 Brownside Road Cambuslang Glasgow G72 8NL
REPORTING ACCOUNTANT:	W Parkin 38 Carleton Gate Giffnock Glasgow G46 6NU
BANKERS:	Royal Bank of Scotland 1304 Duke Street Glasgow G31 5PZ
COMPANY REGISTRATION NUMBER:	SC 166370

EVENTS SOLUTION LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 2002. The company commenced trading on 15 October 2001. The company changed its name from L.R.M.S. Builders Limited to Events Solution Limited on 12 September 2001.

PRINCIPAL ACTIVITES

The company operates as safety and security consultants.

RESULTS AND DIVIDENDS

The profit for the year attributable to shareholders amounts to £1,687 and is dealt with as shown in the profit and loss account on page 4.

The directors have recommended the payment of £2,000 per share.

DIRECTORS' INTERESTS

According to the Register maintained as required under Section 325 of the Companies Act 1985, the interest of the directors in the ordinary £1 share capital of the company was as follows:

	30 June 2002	*30 June 2001*
Raymond Boyce	1	1
Ms Anne MacGregor	1	1

In accordance with the Articles of Association, no director is required to retire.

CLOSE COMPANY PROVISIONS

The company is a "close company" within the meaning of the Income and Corporation Taxes Act 1988.

By order of the board

ANNE MACGREGOR

Secretary A E MacGregor

29TH November 2002

EVENTS SOLUTION LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVENTS SOLUTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2002

	Note	*2002* £	*2001* £
TURNOVER	2	25,723	Nil
Cost of sales		(14,436)	(Nil)
GROSS PROFIT		11,287	Nil
Other operating expenses		(4,688)	(Nil)
Administrative expenses		(700)	(Nil)
NET OPERATING PROFIT	3	5,899	Nil
Dividend		(4,000)	(Nil)
PROFIT BEFORE TAXATION		1,899	Nil
Taxation	4	(212)	(Nil)
RETAINED FOR YEAR		1,687	Nil

There are no recognised gains or losses other than the profit attributable to shareholders of the company of £1,687 for the year in question (2001 - £Nil).

EVENTS SOLUTION LIMITED

BALANCE SHEET

AS AT 30 JUNE 2002

	Note	2002 £	2001 £
FIXED ASSETS	5	10,460	Nil
CURRENT ASSETS			
Debtors	6	6,275	Nil
Bank		895	2
		7,170	2
CREDITORS - amounts falling due within one year	7	(15,941)	(Nil)
NET CURRENT (LIABILITIES)/ASSETS		(8,771)	2
NET ASSETS		1,689	2
CAPITAL AND RESERVES			
Share capital	8	2	2
Profit and loss account	9	1,687	Nil
		1,689	2

The directors:

(i) confirm that for the year ended 30 June 2002 the company was entitled to the exemptions under Sub-Section (1) of Section 249A;

(ii) confirm that no notice requiring an audit had been deposited under Sub-Section (2) of Section 249B in relation to the accounts for the financial year; and

(iii) acknowledges their responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 221; and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

RAYMOND BOYCE

Director

29th November 2002

EVENTS SOLUTION LIMITED

NOTES TO THE ACCOUNTS

AS AT 30 JUNE 2002

1 ACCOUNTING POLICIES

Accounting convention:

The accounts are prepared under the historical cost convention.

Cash flow statement:

In view of the exemptions allowed under FRS1, the directors have decided not to prepare a cash flow statement.

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company exclusive of VAT.

Turnover is attributable to one continuing activity, that of safety and security consultants.

3 NET OPERATING PROFIT is stated after charging:

	2002 £	*2001* £
Accountant's remuneration	400	Nil

4 TAXATION

	2002 £	*2001* £
Corporation tax on profit for the year	212	Nil

5 FIXED ASSETS

	Equipment £
Cost:	
Purchased in the year	12,305
Aggregate depreciation:	
Charge for the year	1,845
Net book value at 30 June 2002	10,460

EVENTS SOLUTION LIMITED

NOTES TO THE ACCOUNTS

AS AT 30 JUNE 2002

6 DEBTORS

	2002 £	*2001* £
Trade debtors	5,726	Nil
Value added tax	549	Nil
	6,275	Nil

7 CREDITORS: amounts falling due within one year

	2002 £	*2001* £
Trade creditors	8,505	Nil
Corporation tax	212	Nil
Accruals	400	Nil
Directors' loan account	6,824	Nil
	15,941	Nil

8 SHARE CAPITAL

	2002 £	*2001* £
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

9 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share capital £	*Profit & loss account* £	*Total* £
Balance at 30 June 2001	2	Nil	2
Movement in the year	Nil	1,687	1,687
	2	1,687	1,689